

**CAROLYN M. CALLAHAN**

Brown-Forman Endowed Chair  
Professor of Accountancy  
Former University Associate Provost  
and Dean (College of Business)  
The University of Louisville

901 896-7177 Mobile Phone

**EDUCATION**

Ph.D., 1985, College of Business Administration  
Major Areas of Concentration: Accounting and Finance  
Minors: Microeconomic Theory, Information Economics, Theoretical Statistics  
Michigan State University, E. Lansing, Michigan

Dissertation: The Theoretical and Empirical Determinants of Systematic Risk  
Doctoral Awards:

Ernst and Whinney Dissertation Grant Award, 1983  
Academic Excellence in Doctoral Studies Award, 1984  
Excellence in Teaching Presidential Citation, 1981

Masters of Accountancy (MACC), 1978  
Bowling Green State University (Ohio)  
Inducted into Academic Honorary Society: Beta Alpha Psi (Accounting)

BSBA. Accounting 1977, summa cum laude  
Ohio Northern University

**ADMINISTRATIVE EXPERIENCE (11 yrs.) Summary** (progressive promotions to central leadership, Associate Provost-Faculty Affairs (University of Louisville, 2014-2015); Dean of the Business School (University of Louisville 2013-2014), Associate Provost-Graduate Student Affairs (2005-07)-University of Arkansas, Director of School of Accountancy (2009-2013) and Director of Doctoral Program (2001-2004) University of Arkansas:

**University of Louisville** *Associate Provost for Faculty Affairs*, Responsible for all aspect of faculty development at a research 1 institution. Additional responsibilities touch on recruitment, retention, and faculty quality of life with concurrent COB teaching appointment requirement. *College of Business Dean*). Responsible for overseeing all aspects of college administration and faculty management with one course per year teaching appointment (volunteered). *In first year as dean, was instrumental in writing a College of Business proposal approved by development office and achieving five-million-dollar commitment for incremental funding from national firm, (confirmed gift spring 2015).*

**University of Memphis.** *Director of the School of Accountancy and PhD Coordinator* (January 2009-July 2013); *with fund development responsibility and achievement*; Responsible for overseeing all aspects of AACSB accreditation, development, budgetary function, curriculum design, delivery and evaluation, faculty and staff hiring, retention, promotion and tenure, research and scholarship activities, and student engagement (undergraduate and graduate) for the School of Accountancy, now the largest unit in the Fogelman College of Business, 909 students, 22 faculty (inclusive of two endowed chairs), two staff, two program coordinators, with direct responsibility for two campuses (Memphis and Jackson), delivering the undergraduate degree in two media: Online and Ground, with CPA certification imbedded in master's degree. *From a \$75,000 deficit, achieved incremental school funding of approx. \$200,000 cash inflow per year and secured separately a named professorship (\$25,000) annually from national firm.*

University of Arkansas, *Associate Vice-Provost for Academic Affairs (Graduate School) (2006-07) and College of Business Teaching Appointment. Director of Accounting Doctoral Program (2001-2004)* Achieved three grants from alumni of \$25,000 annual funding for doctoral students per year.

#### **ACADEMIC EXPERIENCE**

##### **Earned rank of Full professor with endowed chair status (2001-current)**

University of Louisville, *Brown-Forman Endowed Chair, Professor of Accounting* (2013-present)  
University of Memphis, *KPMG Distinguished Professor of Accounting*, (January 2009- August 2013)  
University of Arkansas, *Doris M. Cook Endowed Chair and Accounting Professor* (2001-2008)  
University of Rhode Island, *Presidential Fellow, American Council of Education (ACE)* 2005-06  
University of Arkansas, *Director of Accounting Doctoral Program* (2001-2004)  
The University of Notre Dame, *Associate Professor* (1991-2000) *and KPMG Research Fellow*  
The University of Massachusetts -Amherst, *Associate Professor and KPMG Research Fellow* (1991)  
Smith College, *Executive Management Program Faculty* (Summer 1990-1997)  
The University of Massachusetts -Amherst, *Assistant Professor* (1985-1990)  
Michigan State University, *Instructor* (1981-84)  
Michigan State University, *Teaching Assistant* (1980)  
Bowling Green State University, *Instructor and Coordinator of Introductory Accounting* (1978-79)

#### **CORPORATE EXPERIENCE**

Pratt & Whitney, Jet Engine Division, Now Techtronic, Corporate Accounting, 7 years

#### **ACADEMIC NOTATIONS**

Endowed Chair Status, University of Louisville, 2013  
Endowed Chair Status, University of Memphis, September 2009  
Distinguished Professor Status with tenure, University of Memphis, January 2009  
Endowed Chair Status, University of Arkansas, January 2001  
Tenured, University of Notre Dame May 1994  
Tenured, University of Massachusetts- Amherst, January 1991

#### **Competitive National Research Grants and Awards:**

KPMG Research Faculty Fellowship, 1994-2000  
AICPA Research Award, 1998

KPMG Research Faculty Fellowship, 198 -1990

**International Research Recognition:**

2014 Hong Kong Research Assessment Council Member  
University Grants Committee Secretariat  
Hong Kong Research Proposal Reviewer 2015-present

**Teaching Awards (University-wide):**

Honors College Undergraduate Research Grant (Mentor), 2007  
Lilly Faculty Teaching Fellow, 1986-87, University of Massachusetts-Amherst  
Excellence in Teaching Citation, 1981, Michigan State University

**Other National Honors and Awards:**

PhD Project Hall of Fame Award 2012  
Financial Accounting Standards Advisory Council to the FASB, 2008  
American Council of Education (ACE) Fellowship 2005-06  
American Accounting Association Vice President 2003-2005  
Massachusetts Board of Higher Education Visiting Review  
Team Member for Doctoral Programs, Bentley College 2005  
American Association of Higher Education Harold Delaney Exemplary  
Educational Leadership Award, 2003  
University of Arkansas, Provost Faculty Recognition 2003 (1 of 10 on campus)  
American Accounting Association, Council 1995-97  
American Accounting Association New Faculty Consortium Chairperson, 1999  
National Accounting PhD Project Academic Founder-Doctoral Students Association  
Annual Conference organizer and Chair sponsored by KPMG LLP (1994-1999)

**Editor:**

*The Accounting Horizons* (2021)

**Editorial Boards:**

*The Accounting Review* (1999-2020)  
*Journal of International Accounting Research* (2007-present)  
*Journal of International Business Research* (2007-present)  
*International JIFMA-IAAER Editorial Board*, 2004-present  
*University of Notre Dame Press*, 1995-2000  
*Quarterly Journal of Business and Economics*, 1999-2002  
*The Accounting Horizons* (1998-2002)

**Ad Hoc Reviewer:**

Journal of Business, Finance and Accounting (2005-present)  
European Journal of Finance (2004-present)  
Accounting Horizons (2003-present)  
Contemporary Accounting Research (2001-present)  
Financial Review (1988-present)  
Journal of Financial Research (1992-present)  
Journal of Economics and Business (1992-present)

## **TEACHING INTERESTS**

Financial and Managerial Accounting (Grad and UG)  
Information Economics Doctoral Seminar  
Capital Markets Research Doctoral Seminars

## **RESEARCH INTERESTS**

Capital Market Investigations of Accounting Standards and Market Business Decisions

## **RESEARCH ACTIVITIES**

### **Publications:**

Callahan, C. M., & Hairston, S. (2020). Do Trading Derivatives Classification Affect Bank Holding Company's Earnings Volatility and Firm Value? *Journal of Applied Business Research (JABR)*, 36(2), 91-106.

Callahan, C. M., Peters, G. F., & Zhang, J. H. (2019). Debt contract strictness and auditor specialization. *Journal of Business Finance & Accounting*, 46 (5-6), 686-711.

Callahan, C. M. "Self-reflective insights on what I have learned in an evolving academic career model: Accounting scholarship, administration, and diversity." *Issues in Accounting Education* 33.3 (2018): 5-16.

The GASB 34 Impact of Budget-to-Actual Variances on Bond Ratings: Evidence from U.S. Cities" *Journal of Governmental & Nonprofit Accounting* with Tammy Waymire Volume 4, Issue 1 32-52 (December 2015) pp. 32-52, with Tammy Waymire.

Pilot Course: A Teaching Practicum and Professional Development Course as an Integral Component of a PhD Program, accepted for publication August 2015, *Issues in Accounting Education*, With C. and D. Spiceland; and Stephanie Hairston.

Human Resource Outsourcing: Market and Operating Performance Effects of Administrative HR Functions. *Journal of Business Research*, Volume 67, Issue 2, February 2014, Pages 218–224 with Maureen G. Butler.

The Valuation and Disclosure Implications of FIN 46 for Synthetic Leases: Off-Balance Sheet Financing of Real Property *Journal of Accounting and Public Policy*, Volume 32, Issue 4, July–August 2013, Pages 271–29 with Angela Wheeler Spencer.

The Long-Term Performance Consequences of Strategic Partnerships in High Tech Industries, *Journal of Applied Business Research (JABR)*, January/February 2013 with Smith, Rod E. and Spencer, Angela Wheeler.

An Examination of the Cost of Capital Implications of Financial Interpretation 46. *The Accounting Review* Vol. 87 Issue 4 July 2012, with Smith, Rod E. and Spencer, Angela Wheeler.

The Cost of Debt and Capital Expenditures in the Defense Industry: The Economic Impact of Implied Facilities Cost of Money Subsidies. *Journal of Accounting and Public Policy*, 2012, 301-319, with Valaria P. Vandrzyk, and Maureen G. Butler.

Risk Implications of Increased Off-Balance Sheet Disclosure: The Case of FIN 46 and SOX. October. 2012, *Accounting and Finance*, with Angela Spencer.

Management Control Systems in the Electric Utility Industry: Performance Effects and Overinvestment, *Oil Gas & Energy Quarterly* May 2011 with T Waymire.

A Theoretical and Empirical Investigation of the Impact of Labor Flexibility on Risk and the Cost of Equity Capital, *Journal of Applied Business Research (JABR)* Vol. 26 No. 5 pp.45-82, October 2010 with Stuebs, M.

Human Resource Outsourcing: Long Term Operating Performance Effects from the Provider's Perspective, *Journal of Applied Business Research (JABR)*, Vol. 26 No. 5 pp.77-86. October 2010 with Maureen G. Butler.

Hospital Cost Analysis, Technical Efficiency and the Bias Associated with Organizational Decision Heuristics: US Army Hospitals. *Advances in Management Accounting (AIMA)* 2010, with Tammy Waymire, and Tim West.

Response to the Securities and Exchange Commission SEC's Proposed Rule—Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards (IFRS) by U.S. Issuers," *Accounting Horizons*, 24(1), March 2010, 117–128. With Brandshaw, M., Ciesielski, J., Gordon, E. A., Hodder, L., Hopkins, P. E., Kohlbeck, M. , Laus, R., McVay, S., Stober, T., Stoeckn, P., and Lombardi Yohn, T

The Effects of Inter-Firm Cost Correlation, IT Investment and Product Cost Accuracy On Production Decisions and Firm Profitability with E. Ann Gabriel, Ohio University and Rod E. Smith, California State University at Long Beach, *Journal of Information Systems* 2008.

An Integrated Theoretical Framework: A Theoretical Review and Classification of Experimental Markets Accounting Research" with E. Ann Gabriel, Ohio University and Barbara J. Sainty, Canada, *Journal of Accounting Literature*, December 2006.

"How Transparent are Annual Report MD&A Disclosures (with Rodney Smith). *Bank Accounting and Finance*, February 2005.

"Earnings Predictability, Information Asymmetry, and Market Liquidity" with J. Affleck-Graves and N. Chipalkatti. *Journal of Accounting Research* 40 (June 2002), p.561-583.

"Tax and Regulatory Motivations for Issuing Preferred Stock" (with B. Terando and W. Shaw) *Journal of Accounting Research* 39, 3 (December 2001), p. 463-480.

"Detecting Abnormal Bid-Ask Spreads: A Comparison of Event Study Methods" with John Affleck-Graves, and Ram Ramanan. *Review of Quantitative Finance and Accounting*, January 2000, Vol 14, p. 45-65.

"The Differential Impact of Accurate Product Cost Information in Imperfectly Competitive Markets: A Theoretical and Empirical Investigation" with E. Ann Gabriel. *Contemporary Accounting Research*, winter, 1998 v.15-4. pp. 419-455.

Accounting Disclosures and Information Asymmetry: Research Opportunities Associated with Bid-Ask Spreads (with Charles F. Lee, Cornell University and Teri L. Yohn, Georgetown) *Accounting Horizons*, December 1997, Vol 11, No. 4

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"Systematic Risk and Finance-Related Subsidiaries: A Further Test," (with Rosanne Mohr) *Accounting Enquiries: A Research Journal*, February 1995, Vol. 4, No. 2.

"The Systematic Risk of Unconsolidated Finance Subsidiaries." (with Rosanne Mohr) *Financial Management* Vol 19, winter 1990, pp. 11-12.

"The Determinants of Systematic Risk: A Synthesis of the Theoretical Research.(with Rosanne Mohr) "*Financial Review*, Vol. 24, No. 2, May 1989, pp. 157-181.

"The Effect of Earnings Yields upon the Association Between Unexpected Earnings and Security Returns: A Re-examination." (with P. Elgers and E. Strock, Boston College) *The Accounting Review*, Vol. LXII, No. 4, October 1987, pp. 763-773.

Trailblazing: A Mission Enhanced by Faith and Commitment, ed. M. L. Poorman, C.S.C., 27-42. Notre Dame, IN.: University of Notre Dame Press, 1996.

#### **RESEARCH IN PROGRESS (COMPLETED MANUSCRIPTS):**

Do Competitive Markets Encourage Tax Aggressiveness? Revise and resubmit received Advanced in Accounting. Revised manuscript completed. Editing Reviewers' reports

Does speculative use of derivatives and Auditor's Role affect the cost of debt in the commercial banking industry? AUDITING: A Journal of Practice & Theory, Dec. 2020 (revision requested by editor), Revised and resubmitted February 2021. Second round rejection, July 2021 revising for Journal of Accounting, Business and Finance.

Derivative Use: Real Earnings Management, CEO Power and Overconfidence with Stephanie Hairston, submission for Accounting Horizons, March 2022.

#### **Editing for Submission (adding data):**

*Effect of Corporate Governance on Convertible Bond Yields: The Role of Institutional Ownership and Outside Directors.*

Impact of Strategic Alliances on Firm Performance in Emerging Markets: Evidence from India."

**Five (5) Selected Completed Papers accepted for presentation at the American Accounting Association Meetings**

An Examination of the Cost of Capital Implications of FASB Interpretation (FIN)46

Does External Benchmarking Mitigate the Need for Internal Investments in Product Cost Accuracy?

Over-Investment in Management Control Systems: The Effect of Regulation and Free Cash Flow in the Electric Utility Industry

Fundamental Analysis of Firm Performance Following Strategic Alliance Announcements

**SELECTED PRESENTATIONS**

Do Adoptions of International Financial Reporting Standards Enhance Capital Investment Efficiency?  
University of Richmond, Richmond Virginia October 2014.

“The Valuation and Disclosure Implications of FIN 46 for Synthetic Leases: Off-Balance Sheet Financing of Real Property” with Angela Spencer, Oklahoma State University, presented at University of Kentucky, February 2007, revised and presented at International Association for Accounting Education and Research Conference in Mexico City, September 2007, Target, *The Accounting Review*.

“Human Resource Outsourcing: Market and Operating Performance” with M. Butler, presented at the American Accounting Association 2007.

“Firm Partnerships and Alliances: The Impact of Operating Risk Assessment On Financial and Market Performance” with Rod Smith, University of California revised summer 2005 based on comments from presentation at the 2005 MAS midyear conference, and presented at Canadian Accounting Research (CAR) conference in June 2006 and American Accounting Association 2007.

An Examination of the Effects of Budgetary Control on Operational and Market Performance: Evidence from School Districts with T. Waymire (doctoral student) presented at the American Accounting Association 2007 (second draft).

**Invited Speaker** PhD Project Panel Discussion on Administration in Higher Education (2009):

**Invited Speaker** PhD Project: The Finance Doctoral Student Association/KPMG Conference 10th year anniversary, Founding Academic Member, Big Sky, Montana, June 25, 2007.

“Product Cost Systems: The Effects of IT Investment and Benchmarking Information on Required Product Cost Accuracy and Firm Profitability”, presented at the AAA annual meetings, Washington D.C. August, 2006.

“The Impact of Labor Flexibility and Labor Leverage on Equity Risk and the Cost of Capital” presented at the 2005 Management Accounting Research and Case Conference in Scottsdale, Arizona with Marty Stuebs (doctoral student).

“Firm Partnerships and Alliances: The Impact of Operating Risk Assessment On Financial and Market Performance” presented at the 2005 Management Accounting Research and Case Conference in Scottsdale, Arizona midyear conference.

**Invited Research Discussant** AAA Annual Meetings, New York August 2009, CEO Compensation and Quality and two paper: International evidence on corporate transparency

**Invited Research Discussant** AAA Annual Meetings, Chicago, Illinois, August 2007, (1) *Does Harmonization of Accounting Standards Lead to the Harmonization of Accounting Practices? A Study from China and* (2) *Internal Reports and Forecast Accuracy*

**Invited ACE Fellow Participant:** *Leading the Academy: Internal and External Challenges 2007* Council of Fellows Weekend, L'Enfant Plaza Hotel, Washington, DC, June 2–3, 2007.

**Invited Research Discussant** AAA Annual Meetings, Washington D.C. August 2006, *Transfer Pricing and Supply Chain Models*.

**Invited Speaker:** Negotiating the Academic Environment: Effective Strategies for Achieving the rank of Full Professor and Professional Development at the Senior Ranks in Academe,” American Association of Higher Education Leadership Conference, Savannah, GA., July, 2006.

**Invited Research Discussant,** *Journal of International Financial Management and Accounting* associated with the Research Conference for Accounting Educators. Contemporary International Accounting Issues, Bordeaux France October 2005.

**Invited Research Discussant** AAA Annual Meetings, San Francisco August 2005 *The Impact of Firm Characteristics on Management Accounting Practices – An Empirical Analysis*.

**Invited Roundtable Speaker:** International Conference Durban South Africa, (International Accounting Education Standards). Chaired by Michael Walsh (England) Vice President of the International Accounting Standards Board. July 2004.

“ The Impact of Mandated Accounting Disclosure under Global Competition: Implications for Standard Setters” with E. Ann Gabriel, and Bjorn Jorgensen, Harvard, American Accounting Association/Taiwan Accounting Association, First Globalization Conference, Taipei, Taiwan, July 1999.



## **SERVICE ACTIVITIES**

### **Departmental Contributions**

#### University of Arkansas 2001-present (Chaired Eight Doctoral Committees):

Doctoral Dissertation Committee Chair (Meshari Alharshani) 2003, three years to completion.

Doctoral Dissertation Committee Chair (Marty Stuebs) 2005, four years, placement at Baylor

Doctoral Dissertation Committee Chair (Ali Serhan) 2005, four years in Saudi Arabia

Doctoral Dissertation Committee Chair (Angela Spencer), four years August 2006 at Oklahoma State University.

Doctoral Dissertation Committee Chair (Maureen Butler), three years, April 2006, at University of South Florida.

Doctoral Dissertation Committee Chair (Dennis Lopez) four years, May 2007, University of Texas-San Antonio.

Doctoral Dissertation Committee Chair, (Tammy Waymire), completed, Northern Illinois University

Doctoral Dissertation Committee Chair, (Thomas Zach Webb), completed September 2009. Mississippi State University.

#### **University of Memphis:**

Doctoral Dissertation Committee Chair, (Jared Soileau) LSU, Baton Rouge, LA 2012

Doctoral Dissertation Committee Chair (Joseph Reid) completed August 2013, at North Carolina A&T University.

Doctoral Dissertation Committee Chair (Saad Siddiqui), completed August 2013, Auditing Standards Board, Washington D.C.

Doctoral Dissertation Committee Co-Chair (Stephanie Hairston) completed June 2014. Georgia Southern University.

Faculty Advisor: Undergraduate Honors Thesis:

Chanta L. Givens, 2008

Rebecca D. Nevin, 2007

#### Committee Assignments

Chair, Research Peer Review Group (2007-2012)

Chair, Third Year Faculty Review Committee (2007-2012)

Chair, Departmental Committee on Appointment, Promotion, and Tenure (2007-2012)

McQueen Endowed Chair Search (2007-08)

Department Chair Search Committee Member 2006-07

Doctoral Comprehensive Exams Committee Chair (2001-2004)

Doctoral Program Committee Member (2004-2012)

Departmental Committee on Appointment, Promotion, and Tenure (2001-2003)

Departmental Faculty Search Committee

Research Peer Review Group (2001-2003)

Research Workshop Organizer (2001-2005)

Curricular Review Team-Financial Accounting  
Faculty Search Committee  
Faculty Mentor: Rod Smith  
Third Year Faculty Review Committee (2003-2004)

University of Notre Dame 1991-2001:

KPMG Chair Search Committee  
Department Chair Search Committee  
Committee on Appointments and Promotions 1994-95  
Procter & Gamble Faculty Representative  
Honesty Committee Chair, 1993-1994, Member, 1992-1993  
Research Seminar Series Committee Member 1991-99  
Faculty Mentor - E. Ann Gabriel  
Faculty Mentor - Paquita Davis-Friday

University of Massachusetts 1984-1991:

Doctoral Dissertation Committee Chair (Niranjan Chipalkatti), 1992  
Doctoral Core and Comprehensive Exam Committee Member, 1984-1989  
Faculty Recruitment Committee, 1985-1989  
Accounting Chair Search Committee, 1986-1989  
Undergraduate Curriculum Committee, 1984-1989  
Doctoral Dissertation Committee Member (Elizabeth Strock), 1987.  
Doctoral Dissertation Committee Member (Davashi Mitra), 1988.  
Undergraduate Program Policy Committee, 1984-1985  
Accounting Department Personnel Committee, 1987-1989

University and College Contributions:

University of Louisville

Chief Academic Officers Board (former Dean/Associate Provost (2013-2015)  
Leadership Louisville Inc. Board member (2013-present)  
Presenter- Academic Vice Provost Seminar (October 2015)  
UL Association of Women MBAs Advisor

University of Arkansas (2001-present)

Chancellor's 2010 Commission- Strategic (2004-2013)  
Chancellor's University Committee: Doctoral Funded Fellowships (2001-2013)  
5<sup>th</sup> Year General Endowed Chair Review Committee (GRC), Committee Chair; for Gary D. Ferrier,  
Lewis E. Epley, Jr. Professor of Economics.  
University Appointment, Promotion and Tenure Committee (2003-2004)  
Graduate Council Faculty Representative (2002-2006)  
Search Committee Walton College Dean (Spring 2005)  
Search committee Associate Vice Chancellor for Institutional Diversity and Education (2004)  
Search Committee-Departmental Chair

University of Notre Dame 1991-2001:

Faculty Mentor and University Recruiter-Football, Basketball  
National Alumni Club Speaker (1991-2001)  
Provost Search Committee, 1995  
Provost Faculty Advisory Committee  
University Curriculum Committee (Colloquy) 1995  
Faculty Senate (*ex officio*), 1993-1995  
Academic Matters Council Executive Committee, 1993-1994  
Freshman Orientation Faculty Leader, 1991-1992  
Cultural Diversity Committee 1992-2001  
Minority Faculty Retention Sub-Committee Chair  
Status of Female Faculty and Students, 1990-1994  
PMEGS and CANDAX-McNair Programs Faculty Representative

Faculty Mentor for Kimberly Waits (University of Illinois), Katina Henry  
(Xavier University) and Patricia Villereal (University of Notre Dame), Summer 1992-94.

University of Massachusetts 1984-1990:

Bridge to Business Steering Committee-Holyoke Community College Linkage, 1989-1990  
Minority Task Force, 1988-91  
Summer Research Grant Committee, 1986-1990  
Search Committee for the Minority Management Program Director

National American Accounting Association (AAA)

Executive Council Member, Financial Accounting and Reporting Section (2007-present)  
Research Advisory Committee (2005-present)  
Director of Doctoral Student Consortium, International Reporting Section (2007-08)  
2007 Steve Berlin/CITGO Award Committee  
2007 Seminal Contributions (Research) to Accounting Literature Award Committee  
Vice President and Executive Council 2003-2005  
Wildman Award Committee Member (2004-2005)  
Financial Accounting Standards Advisory Committee (2004-05)  
Financial Accounting and Reporting Section Best Dissertation Committee (2004-2005)  
Program Committee Member, AAA Annual Meeting 2001  
Global Initiation Conference Task Force (Taipei Taiwan) 1999  
Program Chair, Second Annual Globalization Conference, Cambridge, England, July 2000  
Nominations Committee, 1998  
Chair New Faculty Consortium, 1998  
Member New Faculty Consortium, 1995-97  
*New Faculty Consortium* Group Leader on Capital Markets Research,  
*New Faculty Consortium* Panel Participant  
Council Member at large 1994-96  
Competitive Manuscript Award Committee 1996

**Other Professional Contributions:**

FASB Faculty Fellow, 1997  
AICPA Summer Faculty Seminar 1993-1997  
Lilly Endowment Conference on "The Improvement of Undergraduate Education," December 1986, Atlanta, GA.

**OTHER ACADEMIC HONORS AND AWARDS**

1995 Beta Alpha Psi Outstanding Alumni Award, Bowling Green State University  
1988 School of Mgmt. Competitive Research Grant, University of Massachusetts

**Graduate:**

1985 Beta Gamma Sigma Honorary Society, Michigan State University  
1984 Academic Excellence Award, Doctoral Studies, Michigan State University  
1981 MSU Woman Achiever, Michigan State University  
1980 NABA Scholarship, National Association of Black Accountants  
1978 Beta Alpha Psi Accounting Academic Award, Bowling Green State University

**Undergraduate:**

1977 Delta Mu Delta Honorary Society, Ohio Northern University (ONU)  
1977 Phi Kappa Phi Honorary Society, Ohio Northern University  
1976 ONU Top Junior Student Academic Excellence Award

**INVITED PRESENTATIONS**

Louisiana State University, September 2011  
Michigan Tech University, September, 2011  
University of Kentucky, 2007  
Old Dominion University, 2006  
Oklahoma State University 2006  
University of California-Irvine 2004  
University of Oklahoma, 2003  
Case Western Reserve University, 1996, 2000  
University of Wisconsin, 2000  
Ohio State University, 1989, 1994 and 1995, 2000  
Michigan State University, 1985, 1988, 1989, 1993, 1995, 2000  
University of Arkansas, Fayetteville, 1999, 2000  
Emory University, Atlanta, GA.1996  
Washington University at St. Louis, 1996  
Texas A & M, College Station, TX 1996, 1999  
University of Michigan, Ann Arbor, MI., 1995, 1996  
University of Georgia, Athens, GA., 1994  
Oklahoma State University, 1984, 1994, 2004, 2005  
Boston College, 1989

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Boston University, 1987

**PROFESSIONAL MEMBERSHIPS**

American Accounting Association  
American Institute of Certified Public Accountants,  
Academic Member  
Financial Management Association  
Eastern Finance Association  
Financial Executive Institute