

# DANIEL L. BENNETT

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Assistant Professor of Entrepreneurship  
University of Louisville

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## EDUCATION

Ph.D. in Economics, Florida State University, 2014  
M.A. in Applied Economics, Ohio University, 2008  
B.A. in Business Administration, Ohio University, 2005

## ACADEMIC EXPERIENCE

<b><i>Assistant Professor of Entrepreneurship</i></b> University of Louisville	2020 - Present
<b><i>Research Professor of Entrepreneurship</i></b> Baylor University	2017 – 2020
<b><i>Assistant Professor of Economics &amp; Business Analytics</i></b> Patrick Henry College	2014 – 2016
<b><i>Research Fellow</i></b> Florida State University	2010 – 2014
<b><i>Graduate Assistant</i></b> Ohio University	2007-2008

## PROFESSIONAL EXPERIENCE

<b><i>Transfer Pricing Economist</i></b> PwC – Chicago, IL	2016-2017
<b><i>Research Associate</i></b> Center for College Affordability and Productivity – Washington, DC	2008-2011
<b><i>Acquisition Specialist</i></b> Defense Logistics Agency – Columbus, OH	2005-2007

## ADMINISTRATIVE EXPERIENCE

<b><i>Public Lecture Series Program Manager</i></b> Baugh Center for Entrepreneurship & Free Enterprise, Baylor University	2017 – current
<b><i>Undergraduate Program Director</i></b> Economics & Business Analytics Program, Patrick Henry College	2014-2016
<b><i>Administrative Director</i></b> Center for College Affordability and Productivity	2008-2010

## RESEARCH INTERESTS

•Entrepreneurial Dynamism •Economic Geography •Entrepreneurial Ecosystems •External Enablers •Firm Performance •Inequality •Innovation •Institutional Theory •New Venture Creation •Political Economy •Quantitative Research Methods

## RESEARCH IMPACT

- [Google scholar citations](#): 832
- [Research Gate score](#): 20.37

**JOURNAL PUBLICATIONS**

- [22] Bennett, D.L. and B. Nikolaev (In Press). "Individualism, Pro-Market Institutions, and National Innovation." [\*Small Business Economics\*](#).
- [21] Bennett, D.L. and B. Nikolaev (2021). "The Historical Prevalence of Infectious Diseases and Global Innovation." [\*Entrepreneurship Theory & Practice\*](#), 45(1): 145-174.
- [20] Bennett, D.L. (2021). "Local Institutional Heterogeneity and Firm Dynamism: Decomposing the Metropolitan Economic Freedom Index." [\*Small Business Economics\*](#), 57: 493-511
- [19] Bennett, D.L., C. Bjørnskov, and S. Gohmann (2021). "Coups, Regime Transitions, and Institutional Change," [\*Journal of Comparative Economics\*](#), 49(2): 627-643.
- [18] Bennett, D.L. and B. Nikolaev (2020). "Rising Income Inequality and Economic Growth...Are Americans Better Off?" [\*Journal of Private Enterprise\*](#), 35(3): 63-92.
- [17] Bennett, D.L. (2019). "Local Economic Freedom and Creative Destruction in America." [\*Small Business Economics\*](#), 56: 333-353
- [16] Bennett, D.L. (2019). "Infrastructure investments and entrepreneurial dynamism in the U.S." [\*Journal of Business Venturing\*](#), 34(5).
- [15] Bennett, D.L. and J.T. Long (2019). "Is it the Economic Policy, Stupid? Economic Policy, Political Parties & the Gubernatorial Incumbent Advantage." [\*European Journal of Political Economy\*](#), 58: 118-137.
- [14] Bennett, D.L., E. Edwards, and C. Ngai (2019). "Homeschool Background, Time Use, and Academic Performance at a Private Religious College." [\*Educational Studies\*](#), 45(3): 305-325.
- [13] Bennett, D.L., H.J. Faria, J.D. Gwartney, and D.R. Morales (2017). "Economic Institutions and Comparative Economic Development: A Post-Colonial Perspective." [\*World Development\*](#), 96: 503-519.
- [12] Bennett, D.L. and B. Nikolaev (2017). "On the Ambiguous Economic Freedom-Inequality Relationship." [\*Empirical Economics\*](#), 53(2): 717-754.
- [11] Bennett, D.L. and B. Nikolaev (2017). "Economic Freedom & Happiness Inequality: Friends or Foes?" [\*Contemporary Economic Policy\*](#), 35(2): 373-391.
- [10] B. Nikolaev and D.L. Bennett (2017). "Economic Freedom and Emotional Well-Being." [\*Journal of Regional Analysis & Policy\*](#), 47(1): 88-99.
- [9] Bennett, D.L., B. Nikolaev, and T.S. Aidt (2016). "Institutions and Well-Being." [\*European Journal of Political Economy\*](#), 45(S): 1-10.
- [8] B. Nikolaev and D.L. Bennett (2016). "Give Me Liberty and Give Me Control: Economic Freedom, Control Perceptions and the Paradox of Choice." [\*European Journal of Political Economy\*](#), 45(S): 39-52.
- [7] Bennett, D.L. and B. Nikolaev (2016). "Factor Endowments, the Rule of Law, and Structural Inequality." [\*Journal of Institutional Economics\*](#), 12(4): 773-795.
- [6] Bennett, D.L., H.J. Faria, J.D. Gwartney, and D.R. Morales (2016). "Evaluating Alternative Measures of Institutional Protection of Private Property and Their Relative Ability to Predict Economic Development." [\*The Journal of Private Enterprise\*](#), 31(2): 57-78.
- [5] Bennett, D.L. (2016). "Subnational Economic Freedom and Performance in the United States and Canada." [\*Cato Journal\*](#), 36(1): 165-185.

- [4] Bennett, D.L. and R.K. Vedder (2015). "Public Policy, Higher Education, and Income Inequality in the United States: Have We Reached Diminishing Returns?" [\*Social Philosophy & Policy\*](#), 31(2): 262-280.
- [3] Bennett, D.L. (2014). "Myth Busting: The Laissez Faire Origins of American Higher Education." [\*The Independent Review\*](#), 18(4): 503-525.
- [2] Bennett, D.L. (2014). "Further Evidence against the Laissez Faire Origins of American Higher Education." [\*Journal of Business and Economic Perspectives\*](#), 40(2): 113-120.
- [1] Bennett, D.L. and R.K. Vedder (2013). "A Dynamic Analysis of Economic Freedom and Income Inequality in the 50 U.S. States: Empirical Evidence of a Parabolic Relationship." [\*Journal of Regional Analysis & Policy\*](#), 43 (1): 42-55.

## **WORKING PAPERS**

Bennett, D.L., C. Boudreaux, and B. Nikolaev, "Populist Discourse and Entrepreneurial Action: The Role of Political Ideology and Institutions," 3<sup>rd</sup> round R&R at *Journal of International Business Studies*. [2021 AOM Best Paper]

Bennett, D.L. and S. Vedula, "A Configurational Analysis of Metropolitan Entrepreneurial Ecosystems for High-Growth Entrepreneurship," R&R at *Research Policy*. [[2020 AOM Best Paper](#)]

Long, A., M. Wood, and D.L. Bennett, "Configuring the Future: Entrepreneurial Organizing Activities and Nascent Venture Performance," 2<sup>nd</sup> round R&R at *Small Business Economics*.

Nikoleav, B., C. Boudreaux, D.L. Bennett, and M. Lerman. "Consequences of Work Inequality on Psychological Functioning: The Role of Primary and Secondary Control Striving," under review.

Bennett, D.L., G. Wagner and M.E. Araki. "Regional Inventor Networks & High-Growth Entrepreneurship," under review.

Bennett, D.L., G. Wagner and M.E. Araki. "Greasing the Wheels of Growth: Reduced Enforceability of Noncompete Agreements as an External Enabler of High-Growth Entrepreneurship," under review.

Boudreaux, C., D.L. Bennett, D. Lucas, and B. Nikolaev. "Institutions, Entrepreneurship, and the Mediating Role of Socio-Cognitive Traits," under review.

Bennett, D.L., S. Gohmann, and C. Bjørnskov, "Innovation Consequences of Catastrophic National Events: Evidence from Institutional Change in the Aftermath of Political Coups," finalizing for submission.

## **MANUSCRIPTS IN PROGRESS**

Bennett, D.L. "Firm Dynamism and Economic Growth."

Bennett, D.L. G. Wagner, and M.E. Araki. "Reducing the Enforceability of Non-Compete Agreements as an External Enabler of High-Growth Entrepreneurship."

Bennett, D.L. and S. Showkat. "Institutions and the Allocation of Entrepreneurial Effort in Developing Countries: Testing Baumol for Firm-Level Entrepreneurship."

Bennett, D.L., N. Reinarts, C. Williamson, and M. Bonick, "Egalitarian Institutions and Gender Labor Force Gaps."

## BOOK CHAPTERS / POLICY REPORTS

- Bennett, D.L. and B. Nikolaev (2019). "Economic Freedom, Public Policy, and Entrepreneurship." *Economic Freedom of the World: 2019 Annual Report*, Vancouver: Fraser Institute.
- Bennett, D.L., B. Nikolaev, and T.S. Aidt (2017). "Instituciones y Bienstar, in *Instituciones y Desarrollo: El Circulo Virtuoso*." Mexico: [Comercio Exterior Bancomext](#), Numero 11, Fall 2017.
- Bennett, D.L. and R.J. Cebula (2015). "Misperceptions about Capitalism, Government and Inequality." In R.J. Cebula, J.C. Hall, F. Mixon and J.E. Payne, eds., [Economic Behavior, Entrepreneurship and Economic Freedom](#), Edward Elgar: pp. 1-20.
- Bennett, D.L., R.J. Cebula, and R. Boylan (2015). "An Exploratory Study Regarding Whether Greater Labor Freedom Reduces New Home Prices.", In R.J. Cebula, J.C. Hall, F. Mixon and J.E. Payne, eds., [Economic Behavior, Entrepreneurship and Economic Freedom](#), Edward Elgar: pp. 15-121.
- Bennett, D.L. and R.K. Vedder (2015) Public Policy, Higher Education, and Income Inequality in the United States: Have We Reached Diminishing Returns? In Lebar, M., A. Davies and D. Schmitz, eds., [Equality and Public Policy](#), Cambridge University Press: pp. 252-280.
- Bennett, D.L., A.R. Lucchesi, and R.K. Vedder (2012). "For-Profit Higher Education in the United States." In J.B. Stanfield, ed., [The Profit Motive in Education: Continuing the Revolution](#), The Institute of Economic Affairs: pp. 120-140.
- Gillen, A., D.L. Bennett, and R.K. Vedder (2010). ["25 Ways to Reduce the Cost of College."](#) Washington, DC: Center for College Affordability and Productivity, September.
- Bennett, D.L. (2011) ["Educational Inequality in the United States: Methodology and Historical Estimates of Education Gini Coefficients."](#) Washington, DC: Center for College Affordability and Productivity, August.
- Gillen, A., D.L. Bennett, and R.K. Vedder. ["The Inmates Running the Asylum? An Analysis of Higher Education Accreditation."](#) Center for College Affordability and Productivity, October.
- Bennett, D.L., A.R. Lucchesi, and R.K. Vedder (2010). ["For-Profit Higher Education: Growth, Innovation, and Regulation."](#) Washington, DC: Center for College Affordability and Productivity, July.
- Bennett, D.L. (2009). ["Trends in the Higher Education Labor Force: Identifying Changes in Worker Composition and Productivity."](#) Washington, DC: The Center for College Affordability and Productivity, April.

## COURSES TAUGHT

- ENTR350: Entrepreneurial Creativity & Innovation, University of Louisville (2021).
- ENTR710: Statistics I (PhD Seminar), University of Louisville (2020).
- ENTR711: Statistics II (PhD Seminar), University of Louisville (2021).
- BUS433: Business Methods and Entrepreneurship, Patrick Henry College (2016).
- MAT333: Intermediate Statistics, Patrick Henry College (2015, 2016).
- ECO333: Intermediate Microeconomics Patrick Henry College (2015, 2016).
- ECO343: Intermediate Macroeconomics, Patrick Henry College (2015, 2016).
- ECO413: International Economics, Patrick Henry College (2015, 2016).
- ECO4431: Analysis of Economic Data, Florida State University, Summer (2012).

- ECS 5015: Economic Development: Theory and Practice (graduate seminar co-instructed with Dr. James Gwartney), Florida State University (2013).
- ECON103: Principles of Microeconomics, Ohio University (2008).

## GRANTS

- **Course Development Grant**, Institute for Humane Studies (education grant - \$400), 2020.
- **Open Access Publication**, Baylor University Libraries Open Access Fund (research grant – \$1,800), 2018.
- **Institutions & Well-Being** (with Boris Nikolaev), Charles Koch Foundation (research grant – \$61,500), 2014-16.
- **Public Choice Colloquium**, Institute for Humane Studies, (education grant – \$3,500), 2016.
- **State & Local Tax Burden**, Private donor (research –\$6,500), 2015-16.
- **Faith & Economics Reading Group**, Institute for Faith, Work, and Economics (education grant – \$3,650), 2015.
- **Political Economy Lecture Series**, Institute for Humane Studies (educational grant – \$2,000), 2015.
- **Research, Speaker Series and Economics Club**, Charles Koch Foundation (educational grant – \$7,400), 2015-16.
- **Economic Freedom & Happiness Inequality**, Charles Koch Foundation (research grant – \$5,000), 2015-16.
- **Research, Speaker Series and Economics Club**, Charles Koch Foundation (educational grant – \$7,000), 2014-2015.
- **Social Policy and the Construction of a Better Society Colloquium**, Institute for Humane Studies, (education grant – \$2,500).

## AWARDS & SCHOLARSHIPS

- **Student Champion**, University of Louisville (2020-21)
- **Best Accepted Papers**, Academy of Management Annual Conference (2021).
- **Best Accepted Papers**, Academy of Management Annual Conference (2020).
- **Reviewer Award**, AOM Entrepreneurship Division (2019).
- **MPS Young Scholars Award**, Mont Pelerin Society (2019).
- **Hayek Fund for Scholars**, Institute for Humane Studies (2019, 2014, 2012).
- **Art of Teaching Workshop Scholarship**, Institute for Humane Studies (2014).
- **APEE Young Scholars Award**, Association of Private Enterprise Education (2014, 2012).
- **Irvin and Peggy Sobel Award – Best Graduate Student**, Florida State University (2013).
- **Adam Smith Fellowship**, Mercatus Center at George Mason University (2012-13)
- **James H. Gapinski Award – Best 1<sup>st</sup> Year Ph.D. Student**, Florida State University (2011).

## ACADEMIC COMMUNITY SERVICE

**Special Issue Editor**, *European Journal of Political Economy*, "[On Institutions and Well Being.](#)"  
Co-edited with Toke Aidt and Boris Nikolaev.

**Ad-Hoc [Reviewer](#)** for:

- Academy of Management Annual Conference – Entrepreneurship Division
- Business Ethics: A European Review
- Entrepreneurship Theory & Practice

- Journal of Business Venturing
- Journal of Management Studies
- Journal of Small Business Management
- Journal of Private Enterprise
- Research Policy
- Small Business Economics
- Strategic Entrepreneurship Journal
- Contemporary Economic Policy
- Development Studies Research
- Economic Inquiry
- European Journal of Political Economy
- Independent Review: A Political Economy Journal
- Journal of Economic Behavior & Organization
- Journal of Institutional Economics
- Journal of Happiness Studies
- Journal of Regional Analysis & Policy
- Libertarian Papers
- Manchester School
- Review of Development Economics
- Social Indicators Research
- World Development

**Session Organizer** for the following conferences:

- European Public Choice Society annual conference (2015)
- Public Choice Society annual conference (2015, 2016, 2019, 2020)
- Southern Economic Association annual conference (2018)

**Board of Directors**

- [Public Choice Society](#), March 2018 – current

**Dissertation Committees:**

- Kirsten Bullock, University of Louisville, Expected: Spring 2022

**University of Louisville Service:**

- Faculty Search Committee, Department of Entrepreneurship, Fall 2020
- Faculty Search Committee, Department of Entrepreneurship, Spring 2021
- PhD Committee, Department of Entrepreneurship, Fall 2020 – present
- [Reading Group](#) Leader, Center for Free Enterprise, Fall 2020 – present
  - Entrepreneurship, Fall 2020
  - Business & Society, Spring 2021
- Undergraduate Curriculum Committee, Department of Entrepreneurship, Spring 2021

**Baylor University Service:**

- Reading Group Leader, Baugh Center for Entrepreneurship & Free Enterprise
  - Poverty, Prosperity, and Quality of Life around the World (McLane Scholars reading group), Spring 2018, [Student feedback video](#).

- Program Manager, Free Enterprise Forum Speaker Series, Baugh Center for Entrepreneurship & Free Enterprise, Fall 2017 – Spring 2020
- Ad-hoc support to Entrepreneurship Ph.D. program (e.g., review applications, attend interviews, consult with students on their research)

### **CONFERENCE PRESENTATIONS**

- IHS Academic Research Seminar on “Managing Risk and Uncertainty: The Challenges of Entrepreneurship,” Denver, CO, August 13-14, 2021.
- Academy of Management Annual Conference (2018-2021).
- Babson College Entrepreneurship Research Conference (2019-2021).
- HIS Academic Research Seminar on “Impact and Challenges of Entrepreneurship in America,” Virtual, June 17, 2020.
- IHS Policy Research Seminar on “Measuring Economic Freedom: Utilizing Indices in Your Research,” Dallas, TX, August 6, 2019.
- Rice University McNair Center, “Entrepreneurship & Economic Growth Conference,” Houston, TX, December 8, 2017.
- Mont Pelerin Society Regional Conference (2019)
- Public Choice Society Annual Conference (2013-2019)
- Association of Private Enterprise Education Annual Conference (2012, 2014, 2018)
- European Public Choice Society Annual Conference (2015, 2016)
- Hong Kong Economic Association Biennial Conference (2012)
- Ohio University – Equality and Public Policy Conference (2013)
- Southern Economic Association Annual Conference (2013)

### **INVITED UNIVERSITY PRESENTATIONS**

- Arizona State University – School of Politics & Global Studies (2017)
- Auburn University at Montgomery – Department of Economics (2014)
- Baylor University – Entrepreneurship Department (2017)
- Florida Southern College – Department of Economics (2017)
- George Mason University - Mercatus Center (2013)
- Hong Kong University - Department of Economics (2012)
- North Dakota State University – Challey Institute for Global Innovation & Growth (2022)
- Ohio University - Department of Economics (2012)
- Stonehill College – Department of Economics (2014)
- Texas Christian University – TCU Economics Club (2018)
- Texas Tech University – Free Market Institute (2016)
- University of Louisville – College of Business (2019)
- University of North Texas – Economic Research Group (2021)
- Wichita State University – Department of Management (2019)