DANIEL L. BENNETT



Tel: (312) 835-9492 Email: BennettEcon@gmail.com **ACADEMIC EXPERIENCE** Associate Professor of Entrepreneurship July 2023 - Present University of Louisville **Assistant Professor of Entrepreneurship** 2020 - 2023 University of Louisville Research Professor of Entrepreneurship 2017 - 2020**Baylor University Assistant Professor of Economics & Business Analytics** 2014 - 2016Patrick Henry College **Research Fellow** 2010 - 2014Florida State University **Graduate Assistant** 2007-2008 **Ohio University** PROFESSIONAL EXPERIENCE **Transfer Pricing Economist** 2016-2017 PwC - Chicago, IL Research Associate 2008-2011 Center for College Affordability and Productivity – Washington, DC **Acquisition Specialist** 2005-2007 Defense Logistics Agency - Columbus, OH **ADMINISTRATIVE EXPERIENCE Editor** 2022 – current **Small Business Economics Entrepreneurship PhD Program Director** 2022 - current College of Business, University of Louisville **Associate Director** 2021 – current Center for Free Enterprise, University of Louisville **Public Lecture Series Program Manager** 2017 - 2020Baugh Center for Entrepreneurship & Free Enterprise, Baylor University **Undergraduate Program Director** 2014-2016 Economics & Business Analytics Program, Patrick Henry College **Administrative Director** 2008-2010 Center for College Affordability and Productivity

EDUCATION

Ph.D. in Economics, Florida State University M.A. in Applied Economics, Ohio University B.A. in Business Administration, Ohio University

Updated: 2 August 2023

JOURNAL PUBLICATIONS (*student co-author)

- [25] Boudreaux, C., D.L. Bennett, D. Lucas, and B. Nikolaev (In Press). "Taking Mental Models Seriously: Institutions, Entrepreneurship, and the Mediating Role of Socio-Cognitive Traits," <u>Small Business Economics</u>.
- [24] Bennett, D.L., C. Boudreaux, and B. Nikolaev (2023). "Populist Discourse and Entrepreneurial Action: The Role of Political Ideology and Institutions," <u>Journal of International Business Studies</u>, 54: 151-181. [2021 AOM Best Paper Proceedings]
- [23] Long, A.*, M. Wood, and D.L. Bennett (2022). "Configuring the Future: Entrepreneurial Organizing Activities and Nascent Venture Performance," <u>Small Business Economics</u>.
- [22] Bennett, D.L. and B. Nikolaev (2021). "Individualism, Pro-Market Institutions, and National Innovation." *Small Business Economics*, 57: 2085-2106.
- [21] Bennett, D.L. and B. Nikolaev (2021). "The Historical Prevalence of Infectious Diseases and Global Innovation." *Entrepreneurship Theory & Practice.*, 45(1): 145-174.
- [20] Bennett, D.L. (2021). "Local Institutional Heterogeneity and Firm Dynamism: Decomposing the Metropolitan Economic Freedom Index." <u>Small Business</u> <u>Economics</u>, 57: 493-511
- [19] Bennett, D.L., C. Bjørnskov, and S. Gohmann (2021). "Coups, Regime Transitions, and Institutional Change," *Journal of Comparative Economics*, 49(2): 627-643.
- [18] Bennett, D.L. and B. Nikolaev (2020). "Rising Income Inequality and Economic Growth...Are Americans Better Off?" *Journal of Private Enterprise*, 35(3): 63-92.
- [17] Bennett, D.L. (2019). "Local Economic Freedom and Creative Destruction in America." <u>Small Business Economics</u>, 56: 333-353
- [16] Bennett, D.L. (2019). "Infrastructure investments and entrepreneurial dynamism in the U.S." <u>Journal of Business Venturing</u>, 34(5). [<u>Published Open Access</u>]
- [15] Bennett, D.L. and J.T. Long* (2019). "Is it the Economic Policy, Stupid? Economic Policy, Political Parties & the Gubernatorial Incumbent Advantage." <u>European Journal of Political Economy</u>, 58: 118-137.
- [14] Bennett, D.L., E. Edwards*, and C. Ngai* (2019). "Homeschool Background, Time Use, and Academic Performance at a Private Religious College." <u>Educational Studies</u>, 45(3): 305-325.
- [13] Bennett, D.L., H.J. Faria, J.D. Gwartney, and D.R. Morales (2017). "Economic Institutions and Comparative Economic Development: A Post-Colonial Perspective." <u>World Development</u>, 96: 503-519.
- [12] Bennett, D.L. and B. Nikolaev (2017). "On the Ambiguous Economic Freedom-Inequality Relationship." *Empirical Economics*,53(2): 717-754.
- [11] Bennett, D.L. and B. Nikolaev (2017). "Economic Freedom & Happiness Inequality: Friends or Foes?" <u>Contemporary Economic Policy</u>, 35(2): 373-391.
- [10] B. Nikolaev and D.L. Bennett (2017). "Economic Freedom and Emotional Well-Being." <u>Journal of Regional Analysis & Policy</u>, 47(1): 88-99.
- [9] Bennett, D.L., B. Nikolaev, and T.S. Aidt (2016). "Institutions and Well-Being." <u>European Journal of Political Economy</u>, 45(S): 1-10.
- [8] B. Nikolaev and D.L. Bennett (2016). "Give Me Liberty and Give Me Control: Economic Freedom, Control Perceptions and the Paradox of Choice." <u>European Journal of Political Economy</u>, 45(S): 39-52.

- [7] Bennett, D.L. and B. Nikolaev (2016). "Factor Endowments, the Rule of Law, and Structural Inequality." Journal of Institutional Economics, 12(4): 773-795.
- [6] Bennett, D.L., H.J. Faria, J.D. Gwartney, and D.R. Morales (2016). "Evaluating Alternative Measures of Institutional Protection of Private Property and Their Relative Ability to Predict Economic Development." The Journal of Private Enterprise, 31(2): 57-78.
- [5] Bennett, D.L. (2016). "Subnational Economic Freedom and Performance in the United States and Canada." Cato Journal, 36(1): 165-185.
- [4] Bennett, D.L. and R.K. Vedder (2015). "Public Policy, Higher Education, and Income Inequality in the United States: Have We Reached Diminishing Returns?" Social Philosophy & Policy, 31(2): 262-280.
- [3] Bennett, D.L. (2014). "Myth Busting: The Laissez Faire Origins of American Higher Education." The Independent Review, 18(4): 503-525.
- [2] Bennett, D.L. (2014). "Further Evidence against the Laissez Faire Origins of American Higher Education." Journal of Business and Economic Perspectives, 40(2): 113-120.
- [1] Bennett, D.L. and R.K. Vedder (2013). "A Dynamic Analysis of Economic Freedom and Income Inequality in the 50 U.S. States: Empirical Evidence of a Parabolic Relationship." Journal of Regional Analysis & Policy, 43 (1): 42-55. [MCRSA Research Impact Award for the Outstanding JRAP article]

RESEARCH INTERESTS

- •Economic Dynamism •Entrepreneurial Ecosystems •External Enablers •Firm Performance
- •High-Growth Entrepreneurship •Innovation •Institutional Theory •New Venture Creation
- Public Policy Quantitative Research Methods

RESEARCH IMPACT LINKS











WORKING PAPERS / MANUSCRIPTS IN PROGRESS (*student co-author)

- Bennett, D.L., G. Wagner and M.E. Araki*. "Regional Inventor Networks & High-Growth Entrepreneurship," 3rd round RnR at Research Policy.
- Bennett, D.L., M.E. Araki* and S. Vedula, "Different Strokes for Different Folks: A Configurational Analysis of Regional Entrepreneurial Ecosystems for Self-Employment, Formal Entrepreneurship, and High-Growth Entrepreneurship," revise and resubmit at Small Business Economics [2020 AOM Best Paper Proceedings].
- S. Showkat* and D.L. Bennett. "Institutional (In)Effectiveness and Disguised Growth." Bennett, D.L. and C. Boudreaux. "Populism and the Strategic Allocation of Entrepreneurial Effort."
- Bennett, D.L., G. Wagner and M.E. Araki*. "Labor Market Reform as an External Enabler of High-Growth Entrepreneurship."
- Bennett, D.L., S. Gohmann, and C. Bjørnskov, "Coup d'États, Institutional Change, and National Productivity."
- Bennett, D.L., K. Tay*, and F. Diaz, "Pro-Market Institutions, Environmental Uncertainty, and Business Failure.".
- Bennett, D.L., H. Abootorabi, and K. Tay*, "Regulation, Local Public Policy, and New Product Innovation," targeting Strategic Management Journal.

BOOK CHAPTERS / POLICY REPORTS

- Bennett, D.L. (2024), "Entrepreneurship, Public Policy, and Public Choice," In: *Encyclopedia of Public Choice* (eds. R. Jong-a-Pin and C. Bjørnskov). Cheltenham, UK: Edward Elgar Publishing. Forthcoming.
- D.L. Bennett (2024). "Economic Freedom and Inequality: A Survey of the Empirical Literature." In: *Handbook of Research on Economic Freedom* (ed. N. Berggren). Cheltenham, UK: Edward Elgar Publishing. Forthcoming.
- Bennett, D.L. and B. Nikolaev (2019). "Economic Freedom, Public Policy, and Entrepreneurship." *Economic Freedom of the World: 2019 Annual Report*, Vancouver: Fraser Institute.
- Bennett, D.L., B. Nikolaev, and T.S. Aidt (2017). "Instituciones y Bienstar, in *Instituciones y Desarrollo: El Circulo Virtuoso.*" Mexico: <u>Commercio Exterior Bancomext</u>, Numero 11, Fall 2017.
- Bennett, D.L. and R.J. Cebula (2015). "Misperceptions about Capitalism, Government and Inequality." In R.J. Cebula, J.C. Hall, F. Mixon and J.E. Payne, eds., *Economic Behavior*, *Entrepreneurship and Economic Freedom*, Edward Elgar: pp. 1-20.
- Bennett, D.L., R.J. Cebula, and R. Boylan (2015). "An Exploratory Study Regarding Whether Greater Labor Freedom Reduces New Home Prices.", In R.J. Cebula, J.C. Hall, F. Mixon and J.E. Payne, eds., *Economic Behavior, Entrepreneurship and Economic Freedom*, Edward Elgar: pp. 15-121.
- Bennett, D.L. and R.K. Vedder (2015) Public Policy, Higher Education, and Income Inequality in the United States: Have We Reached Diminishing Returns? In Lebar, M., A. Davies and D. Schmidtz, eds., *Equality and Public Policy*, Cambridge University Press: pp. 252-280.
- Bennett, D.L., A.R. Lucchesi, and R.K. Vedder (2012). "For-Profit Higher Education in the United States." In J.B. Stanfield, ed., *The Profit Motive in Education: Continuing the Revolution*, The Institute of Economic Affairs: pp. 120-140.
- Gillen, A., D.L. Bennett, and R.K. Vedder (2010). <u>"25 Ways to Reduce the Cost of College"</u>. Washington, DC: Center for College Affordability and Productivity, September.
- Bennett, D.L. (2011) "<u>Educational Inequality in the United States: Methodology and Historical Estimates of Education Gini Coefficients</u>." Washington, DC: Center for College Affordability and Productivity, August.
- Gillen, A., D.L. Bennett, and R.K. Vedder. "The Inmates Running the Asylum? An Analysis of Higher Education Accreditation." Center for College Affordability and Productivity, October.
- Bennett, D.L., A.R. Lucchesi, and R.K. Vedder (2010). "<u>For-Profit Higher Education: Growth, Innovation, and Regulation</u>." Washington, DC: Center for College Affordability and Productivity, July.
- Bennett, D.L. (2009). "<u>Trends in the Higher Education Labor Force: Identifying Changes in Worker Composition and Productivity</u>." Washington, DC: The Center for College Affordability and Productivity, April.

COURSES TAUGHT

- ENTR350: Creativity & Innovation, University of Louisville (2020, 2021).
- ENTR710: Econometrics I (PhD Seminar), University of Louisville (2020, 2022).
- ENTR711: Econometrics II (PhD Seminar), University of Louisville (2021, 2023).
- ENTR715: Environmental Context & Entrepreneurship (PhD Seminar), University of Louisville (2022).

- BUS433: Business Methods and Entrepreneurship, Patrick Henry College (2016).
- MAT333: Intermediate Statistics, Patrick Henry College (2015, 2016).
- ECO333: Intermediate Microeconomics Patrick Henry College (2015, 2016).
- ECO343: Intermediate Macroeconomics, Patrick Henry College (2015, 2016).
- ECO413: International Economics, Patrick Henry College (2015, 2016).
- ECO4431: Analysis of Economic Data, Florida State University, Summer (2012).
- ECS 5015: Economic Development: Theory and Practice (graduate seminar co-instructed with Dr. James Gwartney), Florida State University (2013).
- ECON103: Principles of Microeconomics, Ohio University (2008).

GRANTS

- Political Economy of Entrepreneurship Research Symposium & Paper Development Workshop, Institute for Humane Studies, (research grant \$27,500), 2023.
- Open Access Publication, Institute for Human Studies, (research grant \$4,190), 2022.
- Course Development Grant, Institute for Humane Studies (education grant \$400), 2020.
- Open Access Publication, Baylor University Libraries Open Access Fund (research grant \$1,800), 2018.
- **Institutions & Well-Being** (with Boris Nikolaev), Charles Koch Foundation (research grant \$61,500), 2014-16.
- **Public Choice Colloquium**, Institute for Humane Studies, (education grant \$3,500), 2016.
- State & Local Tax Burden, Private donor (research –\$6,500), 2015-16.
- **Faith & Economics Reading Group**, Institute for Faith, Work, and Economics (education grant \$3,650), 2015.
- Political Economy Lecture Series, Institute for Humane Studies (educational grant \$2,000), 2015.
- **Research, Speaker Series and Economics Club**, Charles Koch Foundation (educational grant \$7,400), 2015-16.
- **Economic Freedom & Happiness Inequality**, Charles Koch Foundation (research grant \$5,000), 2015-16.
- Research, Speaker Series and Economics Club, Charles Koch Foundation (educational grant \$7,000), 2014-2015.
- **Social Policy and the Construction of a Better Society Colloquium**, Institute for Humane Studies, (education grant \$2,500).

AWARDS & SCHOLARSHIPS

- Research Impact Award, Mid-Continent Regional Science Association (2022)
- **Student Champion,** University of Louisville (2020-21)
- Best Accepted Papers, Academy of Management Annual Conference (2020, 2021).
- **Reviewer Award**, AOM Entrepreneurship Division (2019).
- MPS Young Scholars Award, Mont Pelerin Society (2019).
- Hayek Fund for Scholars, Institute for Humane Studies (2019, 2014, 2012).
- Art of Teaching Workshop Scholarship, Institute for Humane Studies (2014).
- APEE Young Scholars Award, Association of Private Enterprise Education (2014, 2012).
- Irvin and Peggy Sobel Award Best Graduate Student, Florida State University (2013).

- Adam Smith Fellowship, Mercatus Center at George Mason University (2012-13)
- James H. Gapinski Award Best 1st Year Ph.D. Student, Florida State University (2011).

ACADEMIC COMMUNITY SERVICE

Editor, Small Business Economics

Special Issue Editor, *Small Business Economics*, "The Political Economy of Entrepreneurship." Co-edited with Maria Minniti, Christopher Boudreaux, and Steve Gohmann.

Special Issue Editor, European Journal of Political Economy, "On Institutions and Well Being." Co-edited with Toke Aidt and Boris Nikolaev.

Ad-Hoc Reviewer for:

- Academy of Management Annual Conference – Entrepreneurship Division
- Business Ethics: A European Review
- Entrepreneurship & Regional Development
- Entrepreneurship Theory & Practice
- Journal of Business Venturing
- Journal of Economic Behavior & Organization
- Journal of Institutional Economics
- Journal of Management Studies
- Journal of Small Business Management
- Journal of Private Enterprise
- Research Policy
- Small Business Economics

- Strategic Entrepreneurship Journal Contemporary Economic Policy
- Development Studies Research
- Economics & Politics
- Economic Inquiry
- European Journal of Political Economy
- Independent Review: A Political Economy Journal
- Journal of Happiness Studies
- Journal of Regional Analysis & Policy
- Libertarian Papers
- Manchester School
- Review of Development Economics
- Social Indicators Research
- World Development

Session Organizer for the following conferences:

- European Public Choice Society annual conference (2015)
- Public Choice Society annual conference (2015, 2016, 2019, 2020, 2021)
- Southern Economic Association annual conference (2018)

Board of Directors

• Public Choice Society, March 2018 – September 2022

Dissertation Committees:

- Kirsten Bullock, University of Louisville, Defended Spring 2022 (member)
 - Title: "Mission Drift and the Effectiveness of Resource Dependence Theory in an Internally Resource Constrained Environment."
 - Initial Placement: University of Illinois at Chicago
- Sadek Showkat, University of Louisville, Expected Spring 2024 (chair)
 - Title: "When Less is More: Entrepreneurial Bricolage and Well-being in the Context of Poverty"
 - Recipient of 2023 RRBM Dissertation Fellowship (2023)
- Michael Araki, University of Louisville, Expected Spring 2024 (member)
 - o Title: "Polymathy: Construct and Scale Development"
 - Recipient of Mercatus Center Adam Smith Fellowship (2021-2023)

Recipient of IHS Publication Accelerator Grant (2023)

University of Louisville Service:

- Graduate Quantitative Course Offering Committee, University of Louisville, Spring 2023
 current.
- Tenured Faculty Search Committee, Department of Management & Entrepreneurship, Fall 2022
- Chair, Post-Doc Faculty Search Committee, Department of Entrepreneurship, Summer 2022
- Tenure-Track Faculty Search Committee, Department of Entrepreneurship, Fall 2020
- Tenure-Track Faculty Search Committee, Department of Entrepreneurship, Spring 2021
- PhD Committee, Department of Entrepreneurship, Fall 2020 present
- Reading Group Leader, Center for Free Enterprise, Fall 2020 present
 - o Entrepreneurship, Fall 2020
 - Business & Society, Spring 2021
 - Chinese Capitalism, Spring 2022
 - The Limits of Markets and Experts, Fall 2022
- Undergraduate Curriculum Committee, Department of Entrepreneurship, Spring 2021

Baylor University Service:

- Reading Group Leader, Baugh Center for Entrepreneurship & Free Enterprise
 - Poverty, Prosperity, and Quality of Life around the World (McLane Scholars reading group), Spring 2018, <u>Student feedback video.</u>
- Program Manager, Free Enterprise Forum Speaker Series, Baugh Center for Entrepreneurship & Free Enterprise, Fall 2017 – Spring 2020
- Ad-hoc support to Entrepreneurship Ph.D. program (e.g., review applications, attend interviews, consult with students on their research)

CONFERENCE PRESENTATIONS

- IHS Academic Research Seminar on "Managing Risk and Uncertainty: The Challenges of Entrepreneurship," Denver, CO, August 13-14, 2021.
- Academy of Management Annual Conference (2018-2022).
- Babson College Entrepreneurship Research Conference (2019-2021).
- IHS Academic Research Seminar on "Impact and Challenges of Entrepreneurship in America," Virtual, June 17, 2020.
- IHS Policy Research Seminar on "Measuring Economic Freedom: Utilizing Indices in Your Research," Dallas, TX, August 6, 2019.
- Rice University McNair Center, "Entrepreneurship & Economic Growth Conference," Houston, TX, December 8, 2017.
- Mont Pelerin Society Regional Conference (2019)
- Public Choice Society Annual Conference (2013-2019, 2022)
- Association of Private Enterprise Education Annual Conference (2012, 2014, 2018)
- European Public Choice Society Annual Conference (2015, 2016)
- Hong Kong Economic Association Biennial Conference (2012)

- Ohio University Equality and Public Policy Conference (2013)
- Southern Economic Association Annual Conference (2013, 2022)

Invited University Presentations

- Arizona State University School of Politics & Global Studies (2017)
- Auburn University at Montgomery Department of Economics (2014)
- Baylor University Entrepreneurship Department (2017)
- Florida Southern College Department of Economics (2017)
- Florida Atlantic University Department of Management (2022)
- George Mason University Mercatus Center (2013)
- Hong Kong University Department of Economics (2012)
- North Dakota State University Challey Institute for Global Innovation & Growth (2022)
- Ohio University Department of Economics (2012)
- Stonehill College Department of Economics (2014)
- Southern Methodist University Bridwell Institute (2023)
- Technical University of Munich College of Business (2023)
- Texas Christian University TCU Economics Club (2018)
- Texas Tech University Free Market Institute (2016)
- University of Louisville College of Business (2019, 2021)
- University of North Texas Economic Research Group (2021)
- Wichita State University Department of Management (2019)