CURRICULUM VITAE 2017

Name: John Vahaly, Ph. D.

Current Position:

Chairman, Department of Economics Associate Professor of Urban Economics College of Business and Public Administration University of Louisville

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<u>Place of Birth:</u> Greensboro, North Carolina

Marital Status: Married. Wife, Sue K.

Citizenship: U.S.A.

Military Status: IV-A (Veteran: Vietnam Era)

<u>Undergraduate Studies:</u>

University of Tennessee, Knoxville, TN Degree: B.S., 1969; Major: Economics

Graduate Studies:

Vanderbilt University, Nashville, Tennessee Degrees: M.A., 1973 (Economics)

Ph.D., 1975 (Economics)

Teaching and Research Positions:

Teaching Assistantship, Vanderbilt University Academic Years 1970-71, 1971-1972 in Introductory Economics

Research Assistant for Dr. John M. Marshall and Dr. Benjamin Walter, Summer 1972 - Fall 1972 for their study of Nashville's urban development.

Senior Teaching Fellow, Vanderbilt University Academic Years 1972-1973, 1973-1974

Instructor in Economics, Vanderbilt University 1974-1975

Research Assistant Professor, Vanderbilt University Fall Term, 1975, under Dr. Malcolm Getz (NSF-funded research of urban fire service delivery)

Visiting Assistant Professor, Vanderbilt University Spring and Summer Term, 1976

Assistant Professor of Urban Economics, School of Business University of Louisville, 1976-1981

Director, Bureau of Business and Economic Research and Service, School of Business, University of Louisville, 1981-84.

Associate Professor of Urban Economics, College of Business and Public Administration University of Louisville, 1981-Present

Chairman, Department of Economics, College of Business and Public Administration, 2003-Present

<u>Undergraduate Teaching Experience</u>:

Principles of Economics (A&S Honors and College of Business)
Money and Banking
Introductory Statistics
Intermediate Microeconomic Theory
Intermediate Macroeconomic Theory
Public Policy Towards Business
Regional Economics
Senior Seminar in Economics
Health Economics
Urban Economics

Graduate (MBA) Teaching Experience:

Principles of Economics
Macroeconomic Theory
Microeconomic Theory
Global Businesses Environment
Survey of Economic Theory

Honors and Awards:

Distinguished Teaching Award (1980), Professional Level Distinguished Teaching Award (1983), Professional Level Distinguished Teaching Award (1985), Professional Level Distinguished Teaching Award (1989), Professional Level Distinguished Teaching Award (1992), Professional Level Distinguished Teaching Award (1993), Professional Level Award for Continued Excellence in Teaching (1993) Distinguished Teaching Award (1994), Professional Level

Books:

<u>Study Guide</u> to accompany R. Ruffin and P. Gregory, <u>Economics.</u> Glenview, IL: Scott, Foresman, 1983.

<u>Study Guide</u>, Second Edition, to accompany R. Ruffin and P. Gregory, <u>Economics</u>. Glenview, IL: Scott, Foresman, 1986. (With Jeffrey Parker)

Study Guide, Third Edition, to accompany R. Ruffin and P. Gregory, <u>Economics.</u> Glenview, IL: Scott, Foresman, 1988. (With Jeffrey Parker)

Study Guide, Fourth Edition, to accompany R. Ruffin and P. Gregory, <u>Economics</u>. Glenview, IL: Scott, Foresman, 1990. (With Jeffery Parker)

Study Guide, Fifth Edition, to accompany R. Ruffin and P. Gregory, Economics. Glenview, IL: Scott, Foresman, 1993. (With Jeffrey Parker)

Books in Preparation:

Book Draft in preparation: *The Development of Macroeconomic Ideas*, to be submitted for publication.

Publications:

"Black Residential Succession in Nashville, 1930-1960," in *Growing Metropolis: Aspects of Development in Nashville* (Nashville: Vanderbilt University Press, 1975). (With Benjamin Walter)

"Sample Bias of Unannounced Student Evaluations of Teaching," *Journal of Economic Education*, Spring 1975. (With John J. Siegfried)

"The Location of Service and Office Activities in Nashville-Davidson County, 1970," *Land Economics*, November 1976.

"Union Activity and Fire Fighter Compensation" in Malcolm Getz, *The Economics of the Urban Fire Department*, Baltimore: Johns Hopkins, 1979, pp. 64-90. (With Malcolm Getz)

"The Link Between Employee Morale and Office Location," *Personnel Journal*, June 1979, pp. 360-362. (With Michael Carrell)

"The Spatial Distribution of Federal Outlays in Kentucky, Fiscal Year 1977" *The Kentucky Journal of Economics and Business*, 1 (1979-80), 2-6.

"National Health Insurance: A Clean Slate," *Journal of the Kentucky Medical Association*, February 1972, 101-103. (With Wright and Wessel)

"Depreciation of the Arabian/Half-Arabian Show Horse - An Argument for a Shorter Recovery Period." *Arizona Horse Connection*, February 1991, 42-49. (With Attaway and Lonial)

"A Study of the Youth Population Fit for Military Service." Conducted for the United States Army Recruiting Command. February, 1997. Published by USAREC.

"The Russian Armed Forces Capital/Labor Ratio In Transition: Are There Lessons From The Us?" Alexei Izyumov and John Vahaly. *Defense and Peace Economics*, Volume 12, pp. 197-214, 2001.

"The Unemployment-Output Trade-Off In Transition Economies: Does Okun's Law Apply?." Alexei Izyumov and John Vahaly. *Economic of Planning*, Volume 35, 2002, pp. 317-331.

"New Capital Accumulation in Transition Economies: Implications for Capital-Labor and Capital-Output Ratios." Alexei Izyumov and John Vahaly. Economic Change, Volume 39, 2006, pp. 63-83.

"Old Capital vs. New Investment in Post-Soviet Economies: Conceptual Issues and Estimates." Alexei Izyumov and John Vahaly. *Comparative Economic Studies*, Vol 50 (1), 2008, pp. 79-110.

"Rent-Based Exploitation: Top, Bottom and Horizontal" (with Alexei Izyumov). *Kyklos International Review of Social Sciences*. 2014, Vol. 67. No. 1, 74-82.

"Recent trends in factor income shares: a global perspective" (with Alexei Izyumov). *Journal of Economic Studies*. 2014, vol. 41, No. 5, 696-707.

"Income Shares Revisited" (with Alexei Izyumov). *Review of Income and Wealth*. 2015, vol. 61, No. 1, 179-188.

"Rates of return on capital across the world: are they converging?" (with Nan-Ting Chou and Alexei Izyumov). *Cambridge Journal of Economics*. 2016, vol. 40, No. 4, 1149-1166.

Published Abstracts:

"Economic Analysis of Cardiology Costs for Three Procedures: 5-6-7 Catheterization, Angioplasty, and Athrectomy." (With Nahata and Talley)

"The True Cost of Outpatient Cardiac Catheterization: A Prospective Randomized Trial of 5, 6, and 7 Catheters," J.D. Talley, B. Nahata, J. Vahaly, University of Louisville, Louisville, KY.

"The 'Learning Curve' For Excisional Atherectomy: A Prospective Microeconomic Cost Analysis," J. David Talley, Babu Nahata, John Vahaly, University of Louisville, Louisville, KY.

"A Microeconomic Assessment of the Cost of Angioplasty: A Prospective Evaluation in Consecutive Patients," J. David Talley, Babu Nahata, John Vahaly, University of Louisville, Louisville, KY.

A Prospective Randomized Trial of 5F, 6F, and 7F Diagnostic Catheters in an Out-Patient Population: A Microeconomic Cost Analysis, Babu Nahata, John Vahaly, University of Louisville, Louisville, KY.

Working Papers:

"Horizontal, Bottom-up and Top-down Rent Payments in Modern Mixed Economies." (with Izyumov)

"Global Rates of Return on Productive Capital: Are Returns Being Equalized?" (with Chou and Izyumov)

Grants and Contracts:

An Analysis of Business Problems in the Commonwealth of Kentucky prepared for the Kentucky State Chamber of Commerce. (1987)

An Analysis of the Clerical Workforce in Louisville/Jefferson County prepared for the Louisville Chamber of Commerce. (With Lonial) (1987)

An Analysis of the Locational Determinants of Firms in the Medical Manufacturing Industry prepared for the Louisville Chamber of Commerce (With Lonial) (1987)

An Economic Analysis of Expansion of the Standiford Field Airport prepared for the Standiford Field Air Board. (1988)

An Analysis of the Louisville Housing Market prepared for the City of Louisville. (1988)

An Analysis of Business Problems in Jefferson County prepared for the Louisville Chamber of Commerce. (With Niblock) (1988)

Economic Analysis of the Urban Renewal Project associated with the Proposed Expansion of Standiford Field prepared for Schimpeler-Corradino Associates. (With Nelson) (1988)

Economic Impact of the Proposed Parallel Runway Expansion at Standiford Field prepared for Schimpeler-Corradino Associates. (With Nelson) (1988)

Economic Impact of the Humana Corporation in the Louisville MSA prepared for Humana Corporation. (With Nelson) (1988)

Economic Feasibility Study of the Louisville Science Park prepared for the Greater Louisville Economic Development Partnership. (With Nelson) (1989)

Economic Analysis of a Garbage Recycling Project in Five Louisville Neighborhoods. (With Tucker and Nelson) (1990)

Economic Analysis of The Performing Arts in Louisville. (With Glennon) (1990)

Louisville-Area Chamber of Commerce Membership and Local Business Survey. (With Niblock) (1990)

Report on Historic Preservation Needs in Kentucky for Kentucky Heritage Council. (With Gulick) (1991)

Economic Impact of The Louisville Zoo. (1991)

Economic Impact of The Standiford Field Expansion. (With Nelson) (1991)

Economic Evaluation of The City of Louisville's CityCall Program. (1991)

Economic Impact of Kentucky State Parks on Tourism in Kentucky. (1992) (With Gayle)

Economic Analysis of Waterfront Development in Louisville. (1992) (With Nelson)

Economic Impact of River Front Residential and Commercial expansion (1993) (with Nelson).

Economic Analysis of Renovation of Three Kentucky State Parks completed for the Kentucky Department of Tourism. (1993) (with Gayle).

Economic Impact of proposed Expansion at Louisville's Kentucky Kingdom Theme Park. (1994)

Economic Impact of Programs of the Kentucky Housing Department (1994)

Economic Impact of Automobile Factories on the Elizabethtown, Kentucky, economy. (1994)

Economic History of the Arts in Louisville (with Levitan) (1994)

The Economic and Fiscal Impacts of Grocery-Store Sale of Wine in Kentucky. (1995)

The Economic Impact of the Louisville International Airport in Louisville (with Nelson). (1995)

The Economics of Enterprise Zones (proposal). (1995)

The Prime-Market for Youth: Physical Fitness Attributes (for USAREC). (1996)

Market Area Definition for Local Hospitals (for Jewish Hospital) (with Nahata) (1997)

The U.S. Military Presence in Kentucky (with Coomes) (1997)

The Economic Impact of the Louisville International Airport – Quarterly Update (1999 with Merchant)

The Economic Impact of the Louisville International Airport – Three-year update (1999 with McAdam)

The Economic Impact of the Park DuValle Housing Project in the Lousiville Metropolitan Community (1999)

The Economic Impact of the Mobile Airport in the Mobile Metropolitan Community (2000).

The Economic Impact of the Louisville International Airport – Three-year update (2003)

An Economic Analysis of the Kentucky Tobacco Redevelopment Program for the Governor's Office of Agricultural Development (2003) with Nelson

The Economic Impact of the Clarksdale Housing Project for Housing Authority of Louisville (2003)

The Economic Impact of the Louisville International Airport – Three-year update (2005)

The Economic Impact of the Louisville International Airport – Three-year update (2008)

The Economic Impact of the Clarksdale-Liberty Green Housing Project on construction employment and wages (2009)

The Economic Impact of the Clarksdale-Liberty Green Housing Project on construction employment and wages (2010)

The Economic Impact of the Louisville International Airport – Three-year update (2011)

The Economic Impact of the Louisville International Airport – Three-year update (2011)

The Economic Impact of the Clarksdale-Liberty Green Housing Project on construction employment and wages (2010)

The Economic Impact of the Louisville International Airport – Three-year update (2014)

Economic of the Shepard Square Louisville Housing Project (Metro Louisville Housing Authority - 2016)