

## **Dianna C. Preece, CFA**

Department of Finance  
College of Business  
University of Louisville  
Louisville, KY 40292  
Phone: 502.852.4831

[dianna.preece@louisville.edu](mailto:dianna.preece@louisville.edu)

### EDUCATION

**University of Kentucky**, Lexington, KY. Doctor of Business Administration, May 1990.  
Major study in finance, minor study in statistics.

**Marshall University**, Huntington, WV. Master of Business Administration, May 1986.

**Marshall University**, Huntington, WV. Bachelor of Business Administration,  
December 1983.

### ACADEMIC EXPERIENCE

July 2005 – present, Professor, University of Louisville Department of Finance.

July 1995 – June 2005, Associate Professor, University of Louisville Department of Finance.

August 1989 – June 1995, Assistant Professor, University of Louisville Department of Finance.

August 1986 – May 1989, University of Kentucky graduate teaching assistant: investments.

August 1985 – May 1986, Marshall University graduate teaching assistant: personal finance.

### COURSES TAUGHT

Corporate Finance: undergraduate and MBA  
Entrepreneurial Finance Foundations  
Entrepreneurial Financial Strategy  
MBA Elective: Stocks and Bonds  
Financial Markets and Institutions: undergraduate and MBA  
Investments  
Bank Management

## RESEARCH AND SCHOLARSHIP

### *Publications in Refereed Academic Journals:*

Filbeck, G., Foster, B., Preece, D., and X. Zhao, forthcoming, "Does Diversity Improve Profits and Shareholder Returns? Evidence from Top Rated Companies for Diversity by DiversityInc," *Advances in Accounting*.

Filbeck, G., Preece, D. and X. Zhao, 2016, "The ABA Top Performing Banks in a Time of Financial Crisis: Can They Outperform the Worst?" *The Banking and Finance Review* 8(1) 1 – 20.

Filbeck, G., Preece, D. and P. Stuczynski, 2016, "Asset Ownership, Investor Characteristics and the Endowment Effect," *Journal of Behavioral Finance and Economics*, 37(4) 560 – 583.

Baker, H. K, Filbeck, Greg, Ahmed, P., Holzhauser, H., Preece, D. and K. Small, 2015, "Private Equity: A Panel Discussion," *Journal of Applied Finance* 25(2), 95 – 107.

Filbeck, G., Preece, D., and X. Zhao, 2013, "Top Performing Banks: The Benefits to Investors," *Journal of Economics and Finance* 37(4), 560 – 583.

Filbeck, G., Preece, D. and X. Zhao, 2012, "Growth in Market Share and Performance Variables: The Case of Large versus Small Banks," *Banking and Finance Review* 4(2), 29 – 45.

Filbeck, G., Preece, D., and X. Zhao, 2011, "Top Performing Banks: Size Effects and Economic Cycles," *Journal of Investing*, 20(1), 19 – 32.

Filbeck, G., Preece, D., Woessner, S. and S. Burgess, 2010, "Community Banks and Deposit Market Share Growth," *International Journal of Bank Marketing*, 28(4), 252 – 266.

Bolcaljon, B., Filbeck, G., and D. Preece, 2008, "Bond Ratings and Bank Loan Announcements: The Effect on Equity Pricing." *Journal of Business and Economic Perspectives*, 34(2), Fall/Winter, 6 – 18.

Filbeck, G., Krueger, T., and D. Preece, 2007, "CFO Magazine's Working Capital Survey: Do Selected Firms Work for Shareholders?" *Quarterly Journal of Business and Economics*, 46(1), 3 – 22.

Preece, D., Mullineaux, D., Filbeck, G., and S. Dennis, 2004, "Agency Theory and the House Bank Affair," *Review of Financial Economics*, 13(3), 259 – 267.

Filbeck, G. and D. Preece, 2003, "Announcement Effects of *Working Mother Magazine's* Annual Survey of Family-Friendly Firms," *Journal of Investing*, 12(3), 87 – 95.

Filbeck, G., and D. Preece, 2003, "*Fortune's* Best 100 Companies to Work for in America: Do They Work for Shareholders?" (June/July), *Journal of Business Finance and Accounting*, 30(5) & (6), 771 – 798.

Preece, D. and G. Filbeck, 1999, "Family Friendly Firms: Does it Pay to Care?" *Financial Services Review*, 8, 46 – 60.

Filbeck, G., Gorman, R., and D. Preece, 1997, "*Fortune's* Most Admired Firms: An Investor's Perspective," *Studies in Economics and Finance*, 18(1), 74 – 93.

Preece, D., and D. Mullineaux, 1996, "Monitoring, Loan Renegotiability, and Firm Value: The Role of Lending Institutions," *Journal of Banking and Finance*, 20, 577 – 593.

Filbeck, G., Gorman, R., and D. Preece, 1996, "Behavioral Aspects of the Intra-Industry Capital Structure Decision," *Journal of Financial and Strategic Decisions*, 9(2), 55 – 67.

Filbeck, G. and D. Preece, 1995, "Britain's Most Admired Firms: Are They Worth It?" *Journal of Global Business*, 6, 23 – 30.

Preece, D. and D. Mullineaux, 1994, "Monitoring by Financial Intermediaries: Banks vs. Nonbanks," *Journal of Banking and Financial Services*, 8, 193 – 202.

Ray, R. and D. Preece, Spring 1994, "Insurance Futures: A Fast, Powerful Way to Protect Real Estate," *Real Estate Finance*, 11(1), 76 – 79.

Pawlukiewicz J. and D. Preece,(1991) "The Impact of Value Line Special Situation Recommendations on Stock Prices: Evidence from the OTC Market," *Financial Review*, 26(4), 547 – 568.

*Publications in Practitioner Journals:*

Mullineaux, D. and D. Preece, August 1992, "The Improving Performance of Kentucky Banks," *Kentucky Banker*, 8 – 10.

*Papers Presented at National Academic Meetings:*

"Does Diversity Improve Profits and Shareholder Returns? Evidence From Top Rated Companies for Diversity by DiversityInc.," with G. Filbeck, B. Foster and X. Zhao, to be presented at the Southern Finance Association Meeting, Destin Florida, November 2016.

“Asset Ownership, Investor Characteristics and the Endowment Effect, with G. Filbeck and P. Stuczynski, **Southern Finance Association Meeting**, Captiva Island, Florida, November 2015.

“ABA’s Worst Performing Banks: Can They Outperform the Best?” with G. Filbeck and X. Zhao, **Southern Finance Association Meeting**, Captiva Island, Florida, November 2015.

“Market Share Growth and Performance and Performance Measures: The Case of Large versus Small Banks,” with G. Filbeck and X. Zhao, **Southern Finance Association Meeting**, Charleston, South Carolina, November 2012.

“The ABA Top Performing Banks in a Time of Financial Crisis: Can They Outperform the Worst?” with Greg Filbeck and Zin Zhao, **Southern Finance Association Meeting**, Key West, Florida, November 2011.

“A Panel Discussion on Private Equity,” with Baker, H. K, Filbeck, Greg, Ahmed, P., Holzhauser, H., and K. Small, **Southern Finance Association Meeting**, Captiva Island, Florida, November 2015

“Growth in Market Share and Performance Variables: The Case of Larger versus Small Banks,” with Greg Filbeck, **Southern Finance Association Meeting**, Asheville, N.C., November 2010.

“Top Performing Banks: Size Effects and Economic Cycles,” with Greg Filbeck and Xin Zhao, **Southern Finance Association Meeting**, Captiva Island, Florida, November 2009.

“Can Growth-Oriented Community Banks Increase Market Share Against Regional Competitors within Small MSAs,” with Greg Filbeck, Stephen Woessner, and Steve Burgess, **Southern Finance Association Meeting**, Captiva Island, Florida, November 2009.

“Top Performing Banks: The Benefits to Investors,” with Greg Filbeck and Xin Zhao, **Southern Finance Association Meeting**, Key West, Florida, November 2008.

“Bond Ratings and Bank Loan Announcements: The Effect on Equity Prices.” with Brian Boscaljon and Greg Filbeck, **Southern Finance Association Meeting**, Charleston, S.C., November, 2007.

“CFO’s Magazine’s Working Capital Survey: Do Selected firms Work for Shareholders?” with Greg Filbeck and Thomas Krueger, **Southern Finance Association Meeting**, Key West, Florida, November 2005.

“*Fortune’s* 100 Best Companies to Work for in America: An Empirical Analysis,” with Greg Filbeck. **Southern Finance Association Meeting**, Savannah, Georgia, November 2000.

“Announcement Effects of *Working Mother Magazine’s* Annual Survey of Family-Friendly Firms.” with Greg Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1999.

“Does Being a Family Friendly Firm Pay? Evidence from Share Price Performance.” with Greg Filbeck, **Financial Management Association Annual Meeting**, Honolulu, Hawaii, October 1997.

“Family Friendly Firms: Does it Pay to Care?” with G. Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1996.

“Agency Theory and the House Bank Affair,” with Don Mullineaux and Greg Filbeck, **Southern Finance Association Meeting**, Sarasota, Florida, November 1995.

“Britain’s Most Admired Firms: Are They Worth It?” with Greg Filbeck, **Southern Finance Association Meeting**, Sarasota, Florida, November 1995.

“An Empirical Analysis of Commercial Loan Characteristics and Bank Loan Syndicates,” **Southern Finance Association Meeting**, Charleston, South Carolina, December 1994.

“The House Bank Scandal: An Agency Cost Perspective,” with Don Mullineaux and Greg Filbeck, **Southern Finance Association Meeting**, New Orleans, Louisiana, November 1993.

“Commercial Loan Characteristics and Bank Loan Syndicates: An Empirical Analysis,” **Financial Management Association Annual Meeting**, San Francisco, California, October 1992.

“Behavioral Aspects of the Intra-Industry Capital Structure Decision” with Ray Gorman and Greg Filbeck, **Financial Management Association Annual Meeting**, San Francisco, California, October 1992.

“*Fortune’s* Most Admired Firms: An Investor’s Perspective,” with Ray Gorman and Greg Filbeck, **Southern Finance Association Meeting**, Jacksonville, Florida, November 1992.

“Self Deception and Financial Decision Making” with Ray Gorman and Greg Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1991.

“Reits and Free Cash Flows,” with Don Mullineaux and Will McIntosh, **Southern Finance Association Meeting**, Key West, Florida, November 1991.

“Monitoring, Contractual Flexibility and the Capital Market Response to Loan Agreement Announcements,” with Don Mullineaux, **Financial Management Association Annual Meeting**, Savannah, Georgia, November 1990.

“Why Do Markets React Favorably to Announcements of Loan Agreements?” with Don Mullineaux, **Southern Finance Association Meeting**, Savannah, Georgia, November 1990.

“The Nonuniqueness of Banks,” with Don Mullineaux, **Financial Management Association Annual Meeting**, Boston, Massachusetts, October 1989.

“The Impact of Value Line Special Situation Recommendations on Stock Prices: Evidence from the OTC Market,” with Jamie Pawlukiewicz, **Eastern Finance Association Meeting**, Bal Harbor, Florida, April 1988.

Published Practitioner Books:

*Equity Securities*, Holmes, A., Conover, M., Preece, D. and Rakita I., published by Kaplan, 2003, revised in 2006.

*Portfolio Management*, Lekvin, B., Conover, M., Preece, D., published by Kaplan 2007

Book Chapters

Preece Dianna (2017) “Current Hedge Funds Debates and Controversies,” in *Hedge Funds: Structure, Strategies and Performance*, Oxford University Press, edited by H. Kent Baker and Greg Filbeck. Chapter 29, pg. 547 – 565.

Preece, Dianna. (2015) “The Future of Private Equity: A Global Perspective,” in *Private Equity – Opportunities and Risk*, published by Oxford University Press, edited by H. Kent Baker, Halil Kiymaz and Greg Filbeck. Chapter 27, pg. 503 – 522.

Preece, Dianna. (2013) “Private Wealth Management,” in *Portfolio Theory and Management*, published by Oxford University Press, edited by H. Kent Baker and G. Filbeck. Chapter 6, pg. 121 – 141.

Preece, Dianna. (2013) “Performance of Hedge Funds,” in *Alternative Investments: Instruments, Performance, Benchmarks and Strategies*, published by Wiley and Sons for Kolb Series in Finance, edited by H. Kent Baker and G. Filbeck..Chapter 24, pg. 475 – 494.

Other Scholarly Activities - Reviewer for Journals:

*Journal of Banking and Finance*  
*The Journal of Financial Research*  
*Mid-American Journal of Business*

*Journal of Applied Business Research*  
*Financial Review*  
*The Review of Business Studies*  
*Journal of Economics and Finance*  
*The Quarterly Review of Economics and Finance*

PROFESSIONAL EXPERIENCE

American Bankers Association Training and Consulting  
Business of Banking Schools  
2016 – present

Kaplan  
2006 – present  
Financial Risk Management (FRM)  
Question and Summary Article Writer for FRM preparatory materials

Kaplan  
2005 – present  
Chartered Alternative Investment Analyst (CAIA)  
Question and Summary Article Writer for CAIA preparatory materials

Schweser Study Program (a Kaplan Professional Company)  
2001- 2013  
Instructor of CFA Basics courses fall, 2002  
Question and Summary Article Writer for CFA preparatory materials  
Video-tape Instructor for CFA preparatory courses

Faculty Member and Bank Management Simulation Lead Instructor/Administrator  
Kentucky General School of Banking  
Louisville, Kentucky and Georgetown, Kentucky  
1989 – present

Faculty Member  
Essentials School of Banking  
Georgetown, Kentucky  
2002 – present

Faculty Member and Bank Management Simulation Administrator  
Iowa School of Banking  
University of Iowa 1993 – 2001  
Cedar Rapids, Iowa 2002 – present

Served on Financial Literacy Taskforce for Kentucky State Treasurer Todd Hollenbach,  
Summer 2009 – December 2010.

Consulting Economist for Vocational Economics Inc.  
Lost wage consulting and expert witness testimony  
August 1995 – 1998

Faculty Member  
Graduate School of Banking of the South  
Louisiana State University  
1993 – 2001

National City's Management Trainee Bank Exec Instructor  
1996 - 1998

Faculty Member  
Graduate School of Banking at Colorado  
University of Colorado at Boulder  
1993 – 1994

#### PROFESSIONAL CERTIFICATIONS

Chartered Financial Analyst, Charter awarded fall, 2004.

#### FACULTY INTERNSHIP EXPERIENCE

Carmichael's Book Store – summer 1996  
Worked in small, local bookstore on inventory management/sales project.

Aegon Finance Intern (formerly Capital Holding Corp.) – summer 1992  
Project involved assessing process by which CHC estimated cost of capital for the  
holding company as well as for the individual divisions.

#### PROFESSIONAL PRESENTATIONS, SEMINARS AND TALKS

*Unless noted, the following seminars are full day.*

January 2011, Bowling Green Kentucky - Cash Flow Seminar for Kentucky Bankers  
Association Members.

January 2011, Georgetown Kentucky – Cash Flow Seminar for Kentucky Bankers  
Association Members.

February 2010, Louisville, Kentucky – Protecting Your Financial Future, Alumni of  
Presentation Academy (evening presentation).



2007, Louisville, Kentucky – Cash Flow for Private Bankers, Stockyards Bank.

February 2004, Georgetown Kentucky – Cash Flow Seminar for Kentucky Bankers Association Members.

November 2003, Louisville, Kentucky – Advanced Cash Flow Analysis Seminar for Stockyard Bank’s private bankers.

Spring 2003, Lexington Kentucky – Asset/Liability Management Seminar for Kentucky Bankers Association Members.

Spring 2002, Lexington, Kentucky – Advanced Cash Flow Analysis for Kentucky Bankers Association Members.

Spring 2002, Lexington, Kentucky – Basic Cash Flow Seminar for Kentucky Bankers Association Members.

August 2002, Louisville, Kentucky – *State of Affairs* – A call in program. Topic: the stock market.

Spring 2002, Lexington, Kentucky – Asset/Liability Management Seminar for Kentucky Bankers Association Members.

Fall 2001, Lexington, Kentucky – Cash Flow Analysis Seminar for Kentucky Bankers Association Members.

Winter 2000, Local T.V. Interview Program on Stock Market

Various Local news Broadcasts on Financial Topics from mid-1990’s to present.

Milton Metz’s radio talk show, topic: investments, Fall 1990 – 1994.

Winter 1996, Louisville, Kentucky – “Current Issues in Banking” for Bank of Louisville.

September 1993, Louisville, Kentucky – Program speaker for KBA Annual Convention.

#### Other Community Volunteer Activities

School Board of Saint Francis of Assisi School

2010 – 2014.

Board of Directors and Finance Committee, University Club

University of Louisville

2015 - present

Task Force on Kentucky Public Pensions

2011 – 2012

Frankfort, KY

Undergraduate Teaching Award for the College of Business and Public Administration  
2001.