

JACOB BURGENDORF

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CONTACT INFORMATION

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POSITIONS HELD

Visiting Assistant Professor of Economics (Aug 2016-Present)
Department of Economics, University of Louisville

EDUCATION

Ph.D. in Economics May 2016
Clemson University
Dissertation Topic: "Essays on Mandated Vertical Restraints"
Committee: Matthew Lewis (Chair), F. Andrew Hanssen, Daniel Miller, Charles Thomas

M.A. in Economics December 2011
Clemson University

B.S. in Economics May 2010
Magna Cum Laude
North Carolina State University, Raleigh, NC
Minor in Statistics

FIELDS OF INTEREST

Industrial Organization (Primary field), Regulation and Antitrust Policy, Applied Microeconomics

PUBLISHED AND FORTHCOMING

Impact of Mandated Exclusive Territories in the US Brewing Industry: Evidence from scanner level data (accepted, *International Journal of Industrial Organization*)

This paper examines the effect on prices, quantities, and number of brands of beer the enactment of mandated exclusive territories had. Using scanner data from a large number of chain grocery stores, I find that craft beer prices increased, brands and quantities decreased. The findings are consistent with the laws causing an increase in costs of distribution and reducing competition.

WORKING PAPERS

Trouble Brewing? Impact of Mandated Vertical Restraints on Craft Brewery Entry (Revisions requested, *Journal of Economics and Management Strategy*)

This paper empirically estimates how U.S. craft brewers' entry and production decisions responded to beer franchise laws and prohibitions on vertical integration between brewing and wholesaling activities. I find these regulations significantly decreased entry and production growth, consistent with encouraging opportunism from wholesalers and inhibiting the growth of smaller firms in the industry.

The Strategic Impacts of Voluntary vs. Mandated Vertical Restraints (under review)

It has been shown that manufacturers can employ exclusive contracts and vertical restraints to prevent entry in markets where upstream entrants require downstream accommodation. I show that if downstream product investment is important and encouraged by the restraint, this behavior is not credible. Additionally, publicly mandated vertical restraints could prevent this anti-competitive behavior, but if mandates reduce downstream product investment, mandates could have the opposite effect and decrease entry.

WORKS IN PROGRESS

Exclusive Territories and Efficiency: Evidence from the brewing industry (preliminary draft available upon request)

Product Quality Perceptions and Entrepreneurial Failure (with Jose Fernandez and Stephan Gohmann)

Ridesharing, Moral Hazards, and Alcohol Consumption (with Keith Teltser and Conor Lennon)

Resale Price Maintenance: Evidence from US Beer Industry (with Adeel Faheem and Philip Gayle)

OTHER PUBLICATIONS

Trouble Brewing? Brewer and Wholesaler Laws Restrict Craft Breweries, Mercatus on Policy, September 2016

REFEREE SERVICE

Economic Inquiry
Journal of Applied Economics and Policy

TEACHING EXPERIENCE

University of Louisville

Econometrics I
Business Statistics
Introductory Microeconomics
Industrial Organization
Game Theory (Spring 2019)

Clemson University

Managerial Economics
Intermediate Microeconomics
Introductory Microeconomics

Clemson University, Teaching Assistant

Advanced Econometrics (Masters Level), Dr. Babur De Los Santos
Price Theory (PhD Level), Dr. Dan Wood
Applied Mathematical Economics (PhD Level), Dr. Scott Templeton
Advanced Economics and Applications (PhD Level), Dr. Kevin Tsui
Introductory Macroeconomics, Dr. Scott Baier
Introductory Microeconomics, Dr. F. Andrew Hanssen
Introductory Microeconomics, Dr. Charles Thomas

Clemson University, Other

Economic Theory Comprehensive Exam Review (PhD Level)

AWARDS AND HONORS

2017-18 Faculty Favorite Nominee, University of Louisville
Thomas C. and Irene W. Graham Scholarship 2015-2016
Francis M. & Herman N. Hipp Fellowship 2011-2016
Hugh Macaulay Award for Outstanding Graduate Student of the Year (2013)

INVITED PRESENTATIONS

AAEA Annual Meeting, August 2018
Western Kentucky University, December 2017
Federal Communications Commission, February 2016
Institute for Policy Integrity, January 2016
Analysis Group, January 2016
Wofford College, November 2015

CONFERENCE PRESENTATIONS

Southern Economics Association, November 2018
AAEA Annual Meeting, August 2018
International Industrial Organization Conference, April 2018
Association of Private Enterprise Education Meeting, April 2018
Public Choice Society, March 2018
Southern Economics Association, November 2017
Kentucky Economics Association, October 2017
Beeronomics, July 2017
Association of Private Enterprise Education Meeting, April 2017
Public Choice Society, March 2017
Southern Economics Association, November 2016
Southern Economics Association, *Graduate Student Invited Session*, November 2015
Beeronomics, September 2015
South Carolina Applied Micro Day (SCAM'D), May 2015