

Elizabeth A. Payne, PhD, CPA

The University of Louisville
School of Accountancy
College of Business
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TEACHING

Interests: Auditing and Financial Accounting

Experience:

- Associate Professor – The University of Louisville (Louisville, KY) – August 2013 to present. Courses taught: Auditing (UG and MAC).
 - Assistant Professor - The University of Louisville (Louisville, KY) – August 2007 to July 2013. Courses taught: Auditing (UG and MAC), Principles of Financial Accounting.
 - Assistant Professor - The University of Mississippi (Oxford, MS) - August 2005 to May 2007. Courses taught: Graduate Auditing and Principles of Financial Accounting.
 - Assistant Professor - Xavier University (Cincinnati, Ohio) - August 2002 to June 2005. Courses taught: Principles of Financial Accounting, Financial Statement Analysis, and Intermediate Financial Accounting I.
 - Graduate Teaching Assistant - University of Kentucky (Lexington, Kentucky) - August 1998 to June 2002. Courses taught: Principles of Financial Accounting, Intermediate Accounting I, and Auditing.
 - Instructor - Sullivan Business College (now Sullivan University) - (Lexington, Kentucky) - January 1997 to August 1998. Courses taught: Principles of Financial Accounting I, II, III and Intermediate Financial Accounting I, II, III.
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RESEARCH

Interests: Auditing/Behavioral/Judgment and Decision Making

- Emphasis on Workpaper Review Methods, Documentation Format, Technology Acceptance and Auditor Legal Liability

Publications:

- Payne, E. A., and M. B. Curtis. 2017. Factors associated with auditors' intention to train on optional technology. *Current Issues in Auditing*. Forthcoming.
- Curtis, M. B., and E. A. Payne. 2014. Modeling Voluntary CAAT Utilization Decisions in Auditing. *Managerial Auditing Journal* 29 (4): 304-326.
- Janvrin, D. J., E. A. Payne, P. Byrnes, G. P. Schneider, and M. B. Curtis. 2012. The updated COSO internal control — integrated framework: Recommendations and opportunities for future research. *Journal of Information Systems* 26 (2): 189-213.
- Payne, E. A. 2011. Invited Book Review. *Issues in Accounting Education*, 26 (2): 460-461.
- Payne, E. A., D. A. Dubofsky, and L. Sussman. 2010. The 'personal' in financial planning: The importance of counseling skills in advising clients. *The CPA Journal* (September): 58-62.
- Payne, E. A., R. J. Ramsay, and E. M. Bamber. 2010. The Effect of Alternative Types of Review on Auditors' Procedures and Performance. *Auditing: A Journal of Practice and Theory* 29 (1): 207-220.
- Curtis, M. B., and E. A. Payne. 2008. An Examination of Contextual Factors and Individual Characteristics Affecting Technology Implementation Decisions in Auditing. *International Journal of Accounting Information Systems* 9 (2): 104-121.
- Payne, E. A., and R. J. Ramsay. 2008. Audit Documentation Methods: A Path Model of Cognitive Processing, Memory and Performance. *Auditing: A Journal of Practice and Theory* 27 (1): 151-168.
- Payne, E. A., and R. J. Ramsay. 2005. Fraud Risk Assessments and Auditors' Professional Skepticism. *Managerial Auditing Journal* 20 (3): 321-330.
- Payne, E. A., and J. J. Surdick. 2004. Deciding Factors - Students Reveal Important Influences Behind Accounting. *Tennessee CPA Journal* (Cover Story-June): 5-7.

Working Papers:

- The Effect of Alternative Methods of Review on Auditors' Accountability and Performance (with Robert J. Ramsay)
- The Effect of Previous Review-Type Experience on Preparer's Expected Voice, Performance, and Stress (with Robert J. Ramsay)

Papers/Projects in Progress:

- Does Documentation of a Risk-Based Audit Approach Affect Jurors' Liability Decisions and Damage Awards Regarding a Failed Audit?
- More Evidence on the Calibration of Auditors' Performance and Confidence

Presentations:

- The Timing of Audit Technology Training: The Choice of Two Evils - Time Pressure or Reduced Knowledge Retention (with Mary B. Curtis) – presented at the 2012 AAA Information Systems midyear meeting, January, 2012
- An Examination of Alternative Audit Workpaper Review Methods (with E. Michael Bamber and Robert J. Ramsay) – presented at the 17th Annual International Symposium on Audit Research (ISAR 2011), June, 2011
- The Timing of Audit Technology Training: The Choice of Two Evils - Time Pressure or Reduced Knowledge Retention (with Mary B. Curtis) – presented at the University of Louisville, February, 2011
- The Timing of Audit Technology Training: The Choice of Two Evils - Time Pressure or Reduced Knowledge Retention (with Mary B. Curtis) – presented at the 2009 AAA Annual meeting
- Can the Unified Theory of Acceptance and Use of Technology Help Us Understand the Adoption of Computer-Aided Audit Techniques by Auditors? (with Mary B. Curtis) – presented at the 2009 AAA Auditing Section midyear meeting
- An Examination of Alternative Audit Workpaper Review Methods (with E. Michael Bamber and Robert J. Ramsay) – presented at the 2008 AAA Auditing Section midyear meeting
- An Examination of Alternative Audit Workpaper Review Methods: Comparing Written and Verbal Communication and Types of Errors (with E. Michael Bamber and Robert J. Ramsay) – presented at the University of Alabama, November, 2007
- Implementing New Audit Technology: The Effects of the Budget/Performance Evaluation Period, Engagement Profitability and Influence of Superiors (with Mary Curtis, University of North Texas) – presented at the 2007 University of Waterloo Research Symposium on Information Systems Assurance
- The Effect of Real-Time Review by Interview on Auditors' Procedures and Performance (with Robert J. Ramsay, University of Kentucky, and E. Michael Bamber, University of Georgia) - presented at the 2007 Canadian Academic Accounting Association Annual Meeting
- The Nature and Timing of Verbal Communication in the Audit Review Process (with Robert J. Ramsay, University of Kentucky and E. Michael Bamber, University of Georgia) – presented at the University of Central Florida, April, 2007
- The Effects of Documentation Levels on Auditors' Memory, Performance and Efficiency (with Robert J. Ramsay, University of Kentucky), presented at the University of Louisville, March, 2007
- Implementing New Audit Technology: The Effects of the Budget/Performance Evaluation Period, Engagement Profitability and Influence of Superiors (with Mary Curtis, University of North Texas) – presented at the 2006 Mid-South Doctoral Consortium
- The Effect of Real-Time Review by Interview on Auditors' Procedures and Performance (with Robert J. Ramsay, University of Kentucky, and E. Michael Bamber, University of Georgia) - presented at the 2006 AAA Annual Meeting
- Implementing New Audit Technology: The Effects of the Budget/Performance Evaluation Period, Engagement Profitability and Influence of Superiors (with Mary Curtis, University of North Texas) – presented at the 2006 AAA Annual Meeting
- The Effect of Real-Time Review by Interview on Auditors' Procedures and Performance (with Robert J. Ramsay, University of Kentucky, and E. Michael Bamber, University of Georgia) - presented at the 2006 AAA Auditing Section midyear meeting
- Implementing New Audit Technology: The Effects of the Budget/Performance Evaluation Period, Engagement Profitability and Influence of Superiors (with Mary Curtis, University of North Texas) – presented at the 2006 AAA Auditing Section midyear meeting

- The Effect of Real-Time Review by Interview on Auditors' Procedures and Performance (with Robert J. Ramsay, University of Kentucky, and E. Michael Bamber, University of Georgia) - presented at The University of Mississippi, September, 2005.
- The Effect of Real-Time Review by Interview on Auditors' Procedures and Performance (with Robert J. Ramsay, University of Kentucky, and E. Michael Bamber, University of Georgia) - presented at The University of Kentucky, September, 2005
- The Effects of Documentation Levels on Auditors' Memory, Performance and Efficiency (with Robert J. Ramsay, University of Kentucky) - presented at the 2005 AAA Annual Meeting
- Implementing New Audit Technology: The Effects of the Budget/Performance Evaluation Period, Engagement Profitability and Influence of Superiors (with Mary B. Curtis, University of North Texas) - presented at the University of Kentucky, April, 2005
- The Effects of Documentation Levels on Auditors' Memory, Performance and Efficiency (with Robert J. Ramsay, University of Kentucky), presented at the University of Mississippi, March 2005
- The Effects of Documentation Levels on Auditors' Memory, Performance and Efficiency (with Robert J. Ramsay, University of Kentucky), presented at the 2005 AAA Auditing Section midyear meeting
- Audit Workpaper Review - Written or Interview: The Effects On Preparers' Attitudes and Performance, presented at the 2003 AAA ABO Section midyear meeting
- Fraud Risk Assessments, Professional Skepticism, and Auditor Characteristics (with Robert J. Ramsay, University of Kentucky), presented at the 2002 AAA ABO Section midyear meeting

EDUCATION

- PhD in Business Administration (Accounting Concentration), May, 2002, University of Kentucky, Lexington, Kentucky
- MS in Accounting, December, 1997, University of Kentucky, Lexington, Kentucky
- BS in Accounting, May, 1988, University of Kentucky, Lexington, Kentucky

PROFESSIONAL SERVICE

- KYCPA Base Camp Committee (2016 to present)
- KYCPA Tax Committee (Currently advising on a Commonwealth of KY Tax Reform research project)
- Guest Speaker, KYCPA Women's Leadership Conference – Fall 2016
- Regional Representative on the KYCPA Board of Directors (2015 to present)
- KYCPA Women's Leadership Conference Planning Committee (2015 to present)
- Guest Speaker, Bellarmine College – Fall 2013
- Ad Hoc Reviewer (ongoing) – Auditing: A Journal of Practice & Theory, Behavioral Research In Accounting, Accounting Horizons, Journal of Information Systems, Managerial Auditing Journal
- Research Paper Discussant – 2011 AAA Auditing Section midyear meeting
- Reviewer for 2011 AAA – Auditing Section midyear meeting
- Reviewer for 2004 AAA - ABO Section midyear meeting
- Moderator for the 2004 AAA - ABO Section midyear meeting
- Moderator for the 2003 AAA - Auditing Section midyear meeting

UNIVERSITY SERVICE

- College of Business, Undergraduate Studies Committee, UL (2016 to present)
- University Faculty Grievance Committee, UL (August 2013 to present)
- University Distinguished Faculty Awards Committee, UL (2013)
- College of Business, Ideas to Action Committee, UL (August 2013 to present)
- School of Accountancy, MAC Curriculum Committee, UL (2011 to present)
- Internal Control Consulting for College of Business (Summer 2013)
- School of Accountancy, Faculty Search Committee, UL (2011-2012)
- Faculty Mentor to UL student winner of a Fulbright Scholarship (2010-2011)
- School of Accountancy, Assessment Committee, UL (2009)
- School of Accountancy, Faculty Search Committee, UL (2009-2010)
- Speaker for Camp 100 course, COB, UL (Spring 2008, Fall 2009, Spring 2009)

- Participation in the UM Faculty Research Fellows Class of 2006 poster symposium
- Dissertation committee member for Helen Gabre, UM (Fall 2006-May 2007)
- Patterson School of Accountancy Faculty Search Committee, UM (Fall 2006)
- Patterson School of Accountancy Sarbanes Oxley Curriculum Review, UM (Fall 2005-Spring 2006)
- Communication/Technology skills survey for accounting department, XU (Fall, 2004)
- Freshman scheduling advisor, XU (Summer 2003 and 2004)
- Faculty advisor for the Accounting Club, XU (January 2003-May 2005)
- Faculty advisor and secretary/treasurer for Beta Gamma Sigma, XU (August 2003-May 2005)
- Williams College of Business Writing Portfolio Committee, XU (August 2003-December 2004)
- Strategic Marketing Committee focus group, XU (Summer 2003)
- New Student Orientation faculty advisor, XU (Summer 2003)
- Group leader for teaching assistant orientation, UK (Summer 2000)
- Member of the Committee for Student Reinstatement, SU (August 1997-August 1998)
- Accounting Club faculty advisor, SU (August 1997-August 1998)

CURRENT AFFILIATIONS/CERTIFICATIONS

- Kentucky Society of Certified Public Accountants
- Financial Executives International
- American Accounting Association
- Beta Gamma Sigma
- American Institute of Certified Public Accountants
- Certified Public Accountant, Commonwealth of Kentucky (March 1990)

AWARDS/HONORS

- 2012 U of L College of Business Summer Research Grant (Competitive)
- 2011 U of L College of Business Summer Research Grant (Competitive)
- 2009 Nominated for U of L Faculty Favorite Teaching Award
- 2008 Beta Alpha Psi (U of L Chapter) Outstanding Teacher Award
- 2006 University of Mississippi Faculty Research Fellow (Competitive Summer Research Grant)
- 2005 Xavier University, Williams College of Business Summer Research Grant (Competitive)
- 2000 AAA Doctoral Consortium Fellow
- Arthur Andersen Summer Research Assistantship, University of Kentucky, 2000
- Graduate School Nonservice Fellowship, University of Kentucky, 2000-2002
- Research Challenge Trust Fund II, Von Allmen Fellowship, University of Kentucky, 2001
- Graduate School Student Development Award, University of Kentucky, 1998-1999

PROFESSIONAL EXPERIENCE

Public Accounting: Approximately 3 years with a regional firm in Lexington, Kentucky (Eskew and Gresham, PSC). Major concentration was auditing in the financial services and equine industries.

Industry Accounting: Approximately 2 years in the equine industry serving as the controller of a large Central Kentucky horse farm. Additionally, 3 years as an accounting supervisor for a national retail company (General Parts, Inc.).
